25-10025

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FILED WITH THE PUBLIC UTILITIES COMMISSION OF NEVADA - 3/27/2026

BEFORE THE PUBLIC UTILITIES COMMISSION OF NEVADA

-oOo-

Joint Application of Nevada Power Company d/b/a NV Energy and Sierra Pacific Power Company d/b/a NV Energy for approval of an amendment to their 2025-2027 Energy Supply Plan to participate in the Extended Day-Ahead Market.
_____/

Docket No. 25-10025

TRANSCRIPT OF PROCEEDINGS
HEARING

Tuesday
March 10, 2026
10:30 AM

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Carson City, Nevada

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P R O C E E D I N G S

HEARING OFFICER: Good morning, everyone. This hearing will come to order. The record will reflect that this is the time and place set before the Public Utilities Commission of Nevada for a hearing in Docket Number 25-10025, which is the joint application of Nevada Power Company, d/b/a, NV Energy and Sierra Pacific Power Company, d/b/a, NV Energy. approval of an amendment to their energy supply plan to participate in the Extended Day-Ahead Market.

Appearing for the Commission today are myself, Hayley Williamson, Chair and Presiding Officer. Also appearing are Sai Swamy, Administrative Attorney and Policy Advisors Sheryl Torrey, Jason Martin, Holly Forrest, Danny Otero, and Kim Lighthart.

Who is appearing for Nevada Power Company, d/b/a, NV Energy, and Sierra Pacific Power Company, d/b/a, NV Energy?

ROMAN BORISOV: Morning, Chair. This is Roman Borisov for the Companies. And with me, I have Kevin Nomura as my co-counsel.

HEARING OFFICER: Good morning. Who is appearing for Nevada Gold Mines?

LUCAS FOLETTA: Good morning, Chair. Lucas Foletta.

HEARING OFFICER: Good morning. And Southern Nevada Gaming Group?

LUCAS FOLETTA: Lucas Foletta.

HEARING OFFICER: Who is appearing for Advanced Energy United?

BRIAN TURNER: Morning, Chair. Brian Turner. Thank you.

HEARING OFFICER: Good morning. Who is appearing for Wynn Las Vegas?

CURT LEDFORD: Morning, Chair. Curt Ledford.

HEARING OFFICER: And Switch?

CURT LEDFORD: Good morning, Chair. Again, Curt Ledford.

HEARING OFFICER: And Powerex.

CURT LEDFORD: Good morning, Chair. Curt Ledford. And with me today in the audience is Frank Drunford with Powerex, Counsel for Powerex. And also, with me today for all three of those in Las Vegas is Dakota Councilman. Thank you.

HEARING OFFICER: Good morning. Who is appearing for MGM?

LAURA GRANIER: Good morning, Chair. Laura Granier.

HEARING OFFICER: And Caesars.

LAURA GRANIER: Laura Granier.

HEARING OFFICER: And Southern Nevada Water Authority.

LAURA GRANIER: Laura Granier.

HEARING OFFICER: Thank you. Good morning. Who's appearing for the Southwest Power Pool.

ANN PONGRACZ: Good morning, Chair. Ann Pongracz and with me here today are Paul Suskie and Carrie Simpson. Thank you.

HEARING OFFICER: Good morning. Who is appearing for Google.

JUSTINA CAVIGLIA: Good morning, Chair. Justina Caviglia on behalf of Google.

HEARING OFFICER: Thank you. Good morning. Who is appearing for the Western Resource Advocates.

GEORGE CAVROS: Good morning, Chair. George Cavros on behalf of Western Resource Advocates.

HEARING OFFICER: Thank you. Good morning. Who is appearing for the Bureau of Consumer Protection?

MICHAEL SAUNDERS: Good morning, Chair. Michael Saunders for BCP.

HEARING OFFICER: Thank you. Good morning. And who is appearing for the Regulatory Operations Staff?

SHELLY CASSITY: Good morning. Shelly Cassity for Staff.

HEARING OFFICER: Good morning. Is there anyone else wishing to make their appearance known to the Commission at this time? All right. The record will reflect that on

February 10, 2026, the Commission published on the internet website of the Commission and is otherwise provided by the NRS and the NAC the notice of this hearing for this time and place.

Do we have any preliminary matters that we need to discuss before we start marking exhibits? Anyone have anything before we start?

ROMAN BORISOV: Chair, I do have one matter.

HEARING OFFICER: Okay.

ROMAN BORISOV: In listening just now about various parties that some of the attorneys are representing, we have some of the attorneys representing several parties and also attorneys having clients with related interests.

So, at this point, I'll make a motion on the NAC 703.600, and it reads, when two or more intervenors have substantially the same interest and positions, the Commission will, or the Presiding Officer shall, limit the number of intervenors who will be permitted to cross-examine, make and argue motions, or make objections during the course of the hearing.

Now, we have I guess, the joint parties, as they were represented by their witness, David Charez. And I'm not going to ask at this time to limit their cross-examination to just one attorney. But if you choose to do so, I think you would be definitely justified.

But what I would ask, as we did before, that the attorneys for those joint parties go one after another. So, let's say if Mr. Foletta chooses to cross-examine a witness, then the next attorney who would go would be Ms. Granier and vice versa.

HEARING OFFICER: So, thank you, Mr. Borisov. I will ask for any input, feedback, questions or comments on that motion. I'll start in the room. Mr. Foletta, Ms. Granier.

LUCAS FOLETTA: Yes, thank you. I guess, I'm not totally clear on what the motion is. Sounds like the motion is a request to have myself and Ms. Granier ask questions sequentially. I don't think it's necessary. The Commission can limit duplicative cross-examination. We've always, I think, committed to not doing duplicative cross-examination. That's not our intent to do that. So, I think the Commission's existing roles and your authority as the Chair to manage the proceeding are sufficient here. So, I'm not sure there's anything to specifically grant.

HEARING OFFICER: I guess my one request, just because this is something that has helped in the past, if I call your name as opposed to your client and you can tell me if you have questions or comments on behalf of that client, that might help us just with roll call the court reporter and moving quickly. Are you okay with that again today?

LUCAS FOLETTA: Yes, I am.

HEARING OFFICER: Thank you. Ms. Granier.

LAURA GRANIER: Thank you, Chair. I agree with Mr. Foletta. I don't see any basis to change the order, but I have no problem. Of course, we'll be careful not to be redundant or cover the same areas and no problem saying right up front who I'm speaking on behalf of.

HEARING OFFICER: Thank you, Mr. Ledford.

CURT LEDFORD: Yes, I would also agree. I can actually say at the outset that my questions will be for Powerex and Wynn and not for Switch in this proceeding unless otherwise designated.

HEARING OFFICER: Thank you.

CURT LEDFORD: But no objection to that.

HEARING OFFICER: Thank you. I appreciate that. And Mr. Borisov as I always do, I'm actually just going to go in the order of roll because that's the way I have it written down. Any other feedback.

ROMAN BORISOV: Yeah, I guess, I just did not—I mean, the regulation allows to cross-examine. to limit cross-examinations, period, for parties with substantial interest. So, here we have Ms. Granier's clients, who include the gaming entities, and Mr. Foletta's clients, who include the gaming entities, submit a single piece of testimony.

So, it's beyond any doubt that their interests are identical, not substantially similar, they're identical. So, it would be within your right, and I can ask for it, to limit their cross-examination to just one attorney.

My request is far short from that. It's so that they go, as Mr. Foletta articulated, sequentially. And what they said is it's not necessary, but I didn't hear anything that it hurts anything to just have them go sequentially. I didn't hear one argument why it prejudices them or does anything else if they just go sequentially.

HEARING OFFICER: Mr. Borisov, I appreciate that, but this is how I already have laid out the order in how I called roll is how I'm going to call it today. I also think that if you have an objection you want to make on cross, please make it then. We'll take those one at a time. But I appreciate that cite to the NAC at this time. But that's how I called roll is how we're going to proceed today.

ROMAN BORISOV: Thank you, Chair. I'll definitely keep my ear out for any duplicative questions.

HEARING OFFICER: Okay. Thank you. Anything else we need to discuss before we get started on marking exhibits? All right. Mr. Borisov, NV Energy, you're up.

ROMAN BORISOV: At this time, NV Energy proposes that NV Energy's Volume 103 of our direct filing application be marked as Exhibit 100.

HEARING OFFICER: We will mark Volume 103 of 25-10025 as Exhibit 100.

ROMAN BORISOV: And then, we propose that Volume 303 of the application be marked as Exhibit number 101.

HEARING OFFICER: We will mark 303 as Exhibit 101.

ROMAN BORISOV: And the confidential page from Volume 3, that's the only confidential material we have on our direct filing, be marked as Exhibit 102C.

HEARING OFFICER: We will mark the confidential page as Exhibit 102C.

ROMAN BORISOV: Thank you, Chair. So, besides the testimony, that's all that we have to mark at this time.

HEARING OFFICER: Did you want to make a motion to move those into the record at this time?

ROMAN BORISOV: So moved, Chair.

HEARING OFFICER: Any discussion on that motion? Seeing and hearing none, we will admit Exhibits 100, 101, and 102C. Did you want to call your first witness?

ROMAN BORISOV: Sure. At this time, the Company has called Mr. Tim Clausen to the stand. And this Mr. Clausen is making his way to the witness chair. I propose that Mr. Clausen's direct testimony be marked as Exhibit 103.

HEARING OFFICER: We will mark Mr. Clausen's direct testimony as Exhibit 103.

ROMAN BORISOV: Thank you, Chair. And the witness is available to be sworn in. Good morning, Mr. Clausen.

TIMOTHY CLAUSEN: Good morning.

ROMAN BORISOV: Could you please state your name and spell your last name for the record?

TIMOTHY CLAUSEN: Timothy Clausen, C-L-A-U-S-E-N.

ROMAN BORISOV: By whom and at what capacity are you employed?

TIMOTHY CLAUSEN: I am the Vice President of NV Energy.

ROMAN BORISOV: Do you have what's been marked as Exhibit 103, which is your direct testimony in front of you?

TIMOTHY CLAUSEN: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your direction?

TIMOTHY CLAUSEN: It was.

ROMAN BORISOV: Do you have any changes or edits to make to your direct testimony today?

TIMOTHY CLAUSEN: I do not.

ROMAN BORISOV: If I would ask you the same questions that are contained in your direct testimony, Exhibit 103, would the answers be the same today?

TIMOTHY CLAUSEN: They would.

ROMAN BORISOV: Thank you, Mr. Clausen. Chair, the witness is tendered for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: Yes, Chair, if I could, just briefly please. Good morning, Mr. Clausen.

TIMOTHY CLAUSEN: Good morning, Mr. Ledford.

CURT LEDFORD: Interesting to see you on this side of the witness table this morning.

TIMOTHY CLAUSEN: It is.

CURT LEDFORD: Very briefly, has NV Energy disclosed in this proceeding whether it intends to primarily economically build or self-schedule its resources into EDAM?

TIMOTHY CLAUSEN: Can you rephrase that question?

CURT LEDFORD: Sure. Has NV Energy made the decision on whether or not it's going to primarily economically bid or self-schedule its resources in EDAM?

TIMOTHY CLAUSEN: I'm not sure of that answer. To answer that question, that'd probably be better for Mr. Rubin.

CURT LEDFORD: Mr. Rubin. Okay.

TIMOTHY CLAUSEN: Then I have no more questions.

HEARING OFFICER: Thank you. Ms. Granier.

LAURA GRANIER: Thank you, Chair. Good morning, Mr. Clausen.

TIMOTHY CLAUSEN: Good morning, Ms. Granier.

LAURA GRANIER: As Vice President of Regulatory, do you know of any rough schedule that the Company has in place for the upcoming stakeholder effort and filing to revise the OATT that you reference in Q&A 16 of your testimony?

TIMOTHY CLAUSEN: I do not know this exact schedule, but that would be a good question for Mr. Rubin.

LAURA GRANIER: Okay. And just as Vice President of Regulatory, you said you don't know the exact schedule, but can you give us just any kind of timeline? Have you been working on it? When do you expect the stakeholder meetings to start?

TIMOTHY CLAUSEN: I believe they will start after we get approval of the EDAM.

LAURA GRANIER: So, sometime right after approval in this proceeding?

TIMOTHY CLAUSEN: Sometime after the proceeding.

LAURA GRANIER: And when do you anticipate filing a revised OATT with FERC?

TIMOTHY CLAUSEN: Once again, that's a good question for Mr. Rubin.

LAURA GRANIER: Okay. So, is that not within the scope of your oversight as Vice President of Regulatory?

TIMOTHY CLAUSEN: It is not.

LAURA GRANIER: Okay. Thank you.

HEARING OFFICER: It was short, but any redirect there?

ROMAN BORISOV: None from the Companies, thank you.

HEARING OFFICER: Thank you. Ms. Pongracz, any questions?

ANN PONGRACZ: No, thank you.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, thank you.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: I have no questions, Chair, but I am wondering for us who are viewing this remotely, would it be possible to have Mr. Frech turn off his camera? It's a little bit distracting when trying to focus on the witness's response. Thank you.

HEARING OFFICER: Thank you. Ms. Cassity?

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas?

LAS VEGAS DAIS: No questions from the Dais in Vegas, thank you.

HEARING OFFICER: And up north?

CURT LEDFORD: No questions, thank you, Chair.

HEARING OFFICER: I don't either, Mr. Clausen. Thank you. You may be excused.

ROMAN BORISOV: The Company is next Call Mr. Holland, Michael Holland, to the stand. At this time, I propose that Mr. Holland's direct testimony be marked as Exhibit 104.

HEARING OFFICER: We will mark Mr. Holland's direct testimony as Exhibit 104.

ROMAN BORISOV: Mr. Holland is available to be sworn in.

SPEAKER: The testimony you will give in the following proceeding will be the truth, the whole truth, and nothing but the truth, so help you God.

MICHAEL HOLLAND: I do.

SPEAKER: Thank you.

ROMAN BORISOV: Mr. Holland, could you please state your name and spell your last name for the record?

MICHAEL HOLLAND: Michael Holland, H-O-L-L-A-N-D.

ROMAN BORISOV: By whom and at what capacity are you employed?

MICHAEL HOLLAND: I'm employed by NV Energy as the Vice President of Resource Optimization.

ROMAN BORISOV: Do you have what's been marked as Exhibit 104, which is your direct testimony in front of you?

MICHAEL HOLLAND: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

MICHAEL HOLLAND: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your direct testimony today?

MICHAEL HOLLAND: No.

ROMAN BORISOV: And if I were to ask you the same questions contained in your Exhibit 104, would your answers be the same today?

MICHAEL HOLLAND: Yes.

ROMAN BORISOV: Thank you, Mr. Holland. Chair, the witness is tendered for cross-examination.

HEARING OFFICER: Thank you, Mr. Borisov, and this is my bad on the oversight. It's too early in the day to not be doing this already, but I don't think we moved, had a motion for Mr. Clausen's exhibit into the record or exhibit 104 into the record. I'm trying to do that as we go.

ROMAN BORISOV: Sure. So moved. I move that both Mr. Clausen's direct testimony Exhibit 103 and Mr. Holland's direct testimony Exhibit 104 be moved into the record.

HEARING OFFICER: Thank you. Any discussion on that motion. Hearing none, we'll admit Exhibits 103 and 104. And Mr. Foletta, any questions?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions from WRA, thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: From the Dais in Carson City.

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: I don't either. Thank you. You may be excused.

ROMAN BORISOV: Chair, this is the time when we bring Mr. Frech back onto the screen. The Company has proposed that Mr. Frech's direct testimony be marked as Exhibit 105.

HEARING OFFICER: We will mark Mr. Frech's direct testimony as Exhibit 105.

ROMAN BORISOV: And at this time the Company is also moved to have Mr. Frech's direct testimony be admitted into the record as Exhibit 105.

HEARING OFFICER: Thank you. Any discussion on that motion? Hearing none, we'll admit Exhibit 105.

ROMAN BORISOV: And Chair, Mr. Frech is appearing remote. We file the motion? I know what's the best way to proceed, whether he can be sworn in or do we need to, if we need to execute an affidavit, we can proceed that way as well.

HEARING OFFICER: I appreciate that, Mr. Borisov. On advice of General Counsel's Office, I can actually swear him in no problem at this point, so I will grant that motion. And Mr. Frech, could you please raise your right hand? Do you solemnly swear that the testimony you are about to give before this Commission shall be the truth, the whole truth and nothing but the truth?

HUGO FRECH: I do.

HEARING OFFICER: Thank you. Please go ahead.

ROMAN BORISOV: Thank you, Chair. Mr. Frech, could you please state your name and spell your last name for the record?

HUGO FRECH: Hugo Frech, last name F-R-E-C-H.

ROMAN BORISOV: By whom and in what capacity are you employed?

HUGO FRECH: I am employed by the California Independent System Operator as the Chief Information Security Officer and Executive Director of IT Infrastructure.

HEARING OFFICER: Mr. Frech, can you please slow down and restate?

HUGO FRECH: I am the Chief Information Security Officer and Executive Director of IT Infrastructure under California Independent System Operator, CAISO.

HEARING OFFICER: And thank you for that. Take a deep breath. You're going to have to slow that down like three times.

HUGO FRECH: Sorry. Okay.

HEARING OFFICER: That's okay. Thank you. It's okay. You're doing great. Go ahead, Mr. Borisov.

ROMAN BORISOV: Mr. Frech, on behalf of which entity are you appearing today?

HUGO FRECH: NV Energy.

ROMAN BORISOV: And do you have what's been marked as Exhibit 105, which is your direct testimony in front of you?

HUGO FRECH: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

HUGO FRECH: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your testimony this morning?

HUGO FRECH: No.

ROMAN BORISOV: If I were to ask you the same questions contained in your direct testimony, would your answers be the same today?

HUGO FRECH: Yes.

ROMAN BORISOV: Thank you, Mr. Frech. And, Chair, the witness is available for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions. Thank you, Chair.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: From the Dais in Carson City.

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: I don't either. Thank you, Mr. Frech. You may be excused.

HUGO FRECH: Thank you very much.

ROMAN BORISOV: Mr. Frech does not have rebuttal testimony, so if we could excuse him from the hearing so he can go back to his CAISO duties.

HEARING OFFICER: Mr. Frech, enjoy your day. You're excused from the hearing. Thank you.

HUGO FRECH: Thank you.

ROMAN BORISOV: The Company's next call April Gordon to the stand and propose that Ms. Gordon's direct testimony be marked as Exhibit 106.

HEARING OFFICER: We will mark Ms. Gordon's direct testimony as Exhibit 106.

ROMAN BORISOV: At this time, I'll also move that Miss Gordon's direct testimony Exhibit 106 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 106.

ROMAN BORISOV: The witness is available to be sworn in at this time.

SPEAKER: Do you solemnly swear that the testimony you will give at the following proceeding will be the truth, the whole truth, and nothing but the truth?

APRIL GORDON: I do.

SPEAKER: Thank you.

ROMAN BORISOV: Ms. Gordon, good morning.

APRIL GORDON: Hi.

ROMAN BORISOV: Could you please state your name and spell your last name for the record?

APRIL GORDON: Yes. My name is April Gordon, G-O-R-D-O-N.

ROMAN BORISOV: And by whom and in what capacity are you employed?

APRIL GORDON: I'm employed by the California Independent System Operator as the Executive Director of Financial Planning and Procurement.

ROMAN BORISOV: On behalf of which entity are you testifying today?

APRIL GORDON: NV Energy.

ROMAN BORISOV: Do you have what's been marked as Exhibit 106, which is your direct testimony in front of you?

APRIL GORDON: Yes.

ROMAN BORISOV: Do you have any—well, was that exhibit prepared by you or under your direction?

APRIL GORDON: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your direct testimony today?

APRIL GORDON: No.

ROMAN BORISOV: If I were to ask you the same questions contained in your direct testimony, would the answers be the same?

APRIL GORDON: Yes.

ROMAN BORISOV: Thank you, Ms. Gordon. Chair, Ms. Gordon is available for cross-examination.

HEARING OFFICER: Thank you. And let's go off the record for a second. Am I flying way too fast through roll call for you? Do you want me to slow down a little bit? Okay. I'm going to slow down a little bit. Mr. Foletta.

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.
HEARING OFFICER: Mr. Ledford.
CURT LEDFORD: No questions, thank you.
HEARING OFFICER: Ms. Granier.
LAURA GRANIER: No questions, thank you.
HEARING OFFICER: Ms. Pongracz.
ANN PONGRACZ: No questions, thank you.
HEARING OFFICER: Ms. Caviglia.
JUSTINA CAVIGLIA: No questions, thank you.
HEARING OFFICER: Mr. Cavros.
GEORGE CAVROS: No questions, thank you.
HEARING OFFICER: Mr. Saunders.
MICHAEL SAUNDERS: No questions, thank you.
HEARING OFFICER: Ms. Cassity.
SHELLY CASSITY: No questions, thank you.
HEARING OFFICER: The Dais in Las Vegas.
LAS VEGAS DAIS: No questions, thank you.
HEARING OFFICER: And in Carson City.
KIM LIGHTHART: No questions, thank you.
HEARING OFFICER: And I don't either. Thank you. You may be excused.
APRIL GORDON: Thank you.
ROMAN BORISOV: The Company is next to call Stacy Crowley to the stand. Ms. Crowley's direct testimony proposed that it be marked as Exhibit 107.

HEARING OFFICER: We will mark Ms. Crowley's direct testimony as Exhibit 107.

ROMAN BORISOV: The Companies move that Exhibit 107 be admitted into the record.

HEARING OFFICER: Any discussion on that motion. Hearing none, we will admit Exhibit 107.

ROMAN BORISOV: Thank you, Chair. And Ms. Crowley is available to be sworn in.

SPEAKER: Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth and nothing but the truth so help you God?

STACY CROWLEY: I do.

SPEAKER: Thank you.

ROMAN BORISOV: Ms. Crowley, could you please state your name and spell your last name for the record.

STACY CROWLEY: Stacy Crowley, C-R-O-W-L-E-Y.

ROMAN BORISOV: By whom and in what capacity are you employed?

STACY CROWLEY: Employed by the California Independent System Operator. I'm the Vice President of External Affairs.

ROMAN BORISOV: On behalf of which entity are you testifying today?

STACY CROWLEY: NV Energy.

ROMAN BORISOV: Do you have what's been marked as Exhibit 107, which is your direct testimony in front of you?

STACY CROWLEY: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

STACY CROWLEY: Yes, it was.

ROMAN BORISOV: Have any changes or edits to make to your direct testimony today?

STACY CROWLEY: I do not.

ROMAN BORISOV: If I were to ask you the same questions contained in your Exhibit 107, would your answers be the same today?

STACY CROWLEY: Yes.

ROMAN BORISOV: Thank you, Ms. Crowley. Chair, the witness is tendered for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, Chair. Thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: Las Vegas Dias.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: And Carson City.

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: And I don't either. Thank you, Ms. Crowley. You may be excused.

ROMAN BORISOV: The Company's next call Anna McKenna to the stand and propose that Ms. McKenna's direct testimony be marked as Exhibit 108.

HEARING OFFICER: We will mark Ms. McKenna's direct testimony as Exhibit 108.

ROMAN BORISOV: The Companies move that Exhibit 108 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we will admit Exhibit 108.

ROMAN BORISOV: Thank you, Chair. And Ms. McKenna is available to be sworn in.

SPEAKER: Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth, and nothing but the truth, so help you God?

ANNA MCKENNA: I do.

SPEAKER: Thank you.

ROMAN BORISOV: Good morning, Ms. McKenna. Could you please state your name and spell your last name for the record?

ANNA MCKENNA: Anna McKenna, M-C-K-E-N-N-A.

ROMAN BORISOV: By whom and in what capacity are you employed?

ANNA MCKENNA: The California Independent System Operator.

ROMAN BORISOV: On behalf of which entity are you testifying today?

ANNA MCKENNA: NV Energy.

ROMAN BORISOV: Do you have what's been marked as Exhibit 108, which is your direct testimony in front of you?

ANNA MCKENNA: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your direction?

ANNA MCKENNA: It was.

ROMAN BORISOV: Do you have any edits or corrections to make to your direct testimony today?

ANNA MCKENNA: I do not.

ROMAN BORISOV: If I were to ask you the same questions contained in your direct testimony, would the answers be the same today?

ANNA MCKENNA: Yes.

ROMAN BORISOV: Thank you, Ms. McKenna. Chair, the witness is tendered for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: Yes, Chair. Thank you. Good morning, Ms. McKenna.

ANNA MCKENNA: Good morning.

CURT LEDFORD: The Counsel just asked you who you were appearing on behalf of today, and you indicated NV Energy. Is that correct?

ANNA MCKENNA: Correct.

CURT LEDFORD: But you're employed by the CAISO, right?

ANNA MCKENNA: I am employed by the California Independent System Operator.

CURT LEDFORD: Thank you. I will be using the acronym CAISO for these questions, if that's okay.

ANNA MCKENNA: You may.

CURT LEDFORD: Great. And your role as vice president of market design and analysis for CAISO, you can speak to the role that the CAISO will play in connection with EDAM, correct?

ANNA MCKENNA: Correct.

CURT LEDFORD: Can you please turn to Page 19 of your direct testimony. This is Q&A 15. Are you there?

ANNA MCKENNA: Yes.

CURT LEDFORD: Thank you. Here you're citing to a December 20, 2023 order from FERC and I'll point you to Line 11 of your testimony where it says and I'll go slow. Additionally, by leveraging a larger and more diverse set of resources across the Western Interconnection we expect the DAME and EDAM will help CAISO and other EDAM participants to manage the impacts of increasing available energy resources and extreme weather events in the region. Do you see that?

ANNA MCKENNA: I see that.

CURT LEDFORD: So, in this statement, FERC is drawing a distinction between CAISO and EDAM participants. Would you agree?

ANNA MCKENNA: Yes.

CURT LEDFORD: And do you agree yourself that there is a difference between a CAISO participant and an EDAM participant?

ANNA MCKENNA: Yes.

CURT LEDFORD: Okay. And on Page 31 of your testimony, you don't need to flip there, but you can if you like, your testimony is explicit that joining EDAM is not the equivalent of joining CAISO, correct?

ANNA MCKENNA: Correct.

CURT LEDFORD: Okay. Thank you. Are you familiar with the anticipated changes to governance to address market design for EDAM?

ANNA MCKENNA: I'm familiar with that. We have another witness for that.

CURT LEDFORD: And who would that witness be?

ANNA MCKENNA: Witness Crowley.

CURT LEDFORD: But in your capacity as vice president, I can still ask you questions about your understanding of the changes in governance, correct?

ANNA MCKENNA: That's not in my testimony.

CURT LEDFORD: But your understanding of it is all I'm asking about.

ROMAN BORISOV: Chair, the understanding that we do have another witness, specifically Ms. Crowley was

specifically the Kaiser governance witness. I just want to make sure that whatever questions come from Mr. Ledford—

[audio disruption]

HEARING OFFICER: Can everyone online please mute. It's very distracting. Thank you.

ROMAN BORISOV: That Mr. Ledford's questions be understood and tailored to the extent that this is not Ms. McKenna's primary role. And that we have Ms. Crowley coming back on rebuttal. So, if those questions perhaps are better saved for rebuttal, is the extent of my objection at this time.

HEARING OFFICER: Mr. Ledford, are you okay proceeding with those caveats?

CURT LEDFORD: I'm okay proceeding with those caveats, and I would note that I recognize that Ms. Crowley is coming up on rebuttal, and I think some of these questions may inform how I'm going to approach that rebuttal testimony.

HEARING OFFICER: Please proceed.

CURT LEDFORD: Thank you. Ms. McKenna, is it accurate to say that the CAISO plays a lead role in developing market design proposals?

ANNA MCKENNA: We facilitate the preparation of those proposals, but it is done through a very open and participatory stakeholder process. The CAISO Staff prepares

the documents that reflect the proposals out of that stakeholder process.

CURT LEDFORD: Okay. In CAISO's role as facilitator, as you said, does that include writing straw approvals?

ANNA MCKENNA: Yes, we do write straw proposals.

CURT LEDFORD: And making changes to those proposals?

ANNA MCKENNA: We make changes to the straw proposals, yes.

CURT LEDFORD: Does CAISO also write the specific language that's filed at FERC?

ANNA MCKENNA: We do write the specific language that is filed in, yes, in the tariff at FERC.

CURT LEDFORD: Okay. So, with the adoption of the pathways to proposal, if enacted as proposed, will the CAISO play the lead role in implementing the approved market tariff?

ANNA MCKENNA: I do not know that.

CURT LEDFORD: Who would otherwise, besides the CAISO?

ANNA MCKENNA: We're still in the process of developing those processes. I don't have an answer for that question.

CURT LEDFORD: So, it's completely uncertain at this point.

ANNA MCKENNA: I mean, we have a role in the stakeholder process like we do today, under that design, and we would have a role in submitting information at FERC. It's not clear to me exactly how all that plays its way out through that process yet.

CURT LEDFORD: Okay. Well, with respect to those activities, would they require a formal approval from the CAISO?

ANNA MCKENNA: I don't understand the question.

CURT LEDFORD: I'm talking about how the role that CAISO will play in implementing the approved market tariff. So, my question is, would that require formal approval from CAISO Board?

ANNA MCKENNA: Under pathways—

ROMAN BORISOV: I'll object at this point. I think that we are venturing to the territory where I think those questions would have been much better addressed to Ms. Crowley.

HEARING OFFICER: Mr. Ledford, do you want to respond?

CURT LEDFORD: I think in her role at CAISO as the Vice President of Market Design and Analysis it's fair to ask for her understanding of how that is going to unfold.

HEARING OFFICER: And Ms. McKenna, in answering the question understand that this is your understanding of the process. Thank you. Please go ahead Mr. Ledford.

CURT LEDFORD: Okay. So, I'm talking about CAISO's role and how it will play out in implementing the approved market tariff. And my question is, would such require a formal approval from the CAISO board?

ANNA MCKENNA: No.

CURT LEDFORD: Would it require approval from FERC?

ANNA MCKENNA: Yes.

CURT LEDFORD: Are you familiar with the process we call ROWE, R-O-W-E, or the—I'm sorry, the project, perhaps? The entirety of ROWE, if you will.

ANNA MCKENNA: That's the acronym for the Regional Organization for the Board.

CURT LEDFORD: Yes. You're familiar with that.

ANNA MCKENNA: Yes.

CURT LEDFORD: Okay. And I think your testimony references the support that the CAISO provides in the stakeholder process. Will ROWE have a similar size staff to facilitate that market design?

ANNA MCKENNA: That is not clear to me. I do not know that right now.

CURT LEDFORD: Okay. Let's shift gears then. If NV Energy joins EDAM, does the entire electricity sector of Nevada become captive to it?

ANNA MCKENNA: Please paraphrase the question.

CURT LEDFORD: Please paraphrase. I'll see if I can ask a different way. Are all Nevada participants captive to EDAM if Nevada joins EDAM?

ANNA MCKENNA: I truly don't understand the question. Can you please expand?

CURT LEDFORD: Okay. For customers that were seeking to wheel power through NV Energy's territory, assuming EDAM is approved, will they have the ability to choose whether or not to participate in EDAM?

ANNA MCKENNA: The question is broad. If you could narrow it down to a specific example. It's a broad question.

CURT LEDFORD: If I'm a wheeling customer and EDAM has been approved, do I get to opt out or am I captive to EDAM?

ANNA MCKENNA: Under certain circumstances there may be options where transmission rights for wheeling are handled differently and the transmission service provider that is part of EDAM has the option to treat those differently.

CURT LEDFORD: Where is that found in the current application before the Commission?

ANNA MCKENNA: In my testimony, there is description of how transmission is treated under EDAM.

CURT LEDFORD: Yes, but I don't recall anywhere where you say that that a transmission customer wheeling across the system could potentially opt out at their election. That's not correct, right?

ANNA MCKENNA: I don't say that in my testimony.

CURT LEDFORD: Okay. Do these customers have the ability to exit EDAM if they wanted to, if this application is approved?

ANNA MCKENNA: There are provisions described in my testimony to describe how transmission customers, based on the OATTs of the transmission service providers, can manage their transmission rights.

CURT LEDFORD: The OATTs of the transmission service providers.

ANNA MCKENNA: Correct.

CURT LEDFORD: Who would that be in this example?

ANNA MCKENNA: NV Energy in this case.

CURT LEDFORD: But NV Energy hasn't advanced a red line of their proposed OATT changes for EDAM yet, have they?

ANNA MCKENNA: They wouldn't be able to.

ROMAN BORISOV: Objection, outside the scope.

ANNA MCKENNA: Yeah, I don't know.

CURT LEDFORD: No additional questions, Chair.

HEARING OFFICER: Would you like to redirect, Mr. Borsov?

ROMAN BORISOV: No redirect, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, sure, thank you.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: Yes, just briefly. Ms. McKenna, I just wanted to clarify some testimony that you provided in response to Mr. Ledford's questions. And I believe you were

asked questions about CAISO's role and how it will play out in implementing the approved market tariff. Do you recall that?

ANNA MCKENNA: Yes.

SHELLY CASSITY: And you were asked if that would require formal approval from the CAISO board. And I believe you stated no. Do you recall that?

ANNA MCKENNA: Yes, I recall that, yes.

SHELLY CASSITY: Okay. So, if there is a tariff for EDAM that is approved by the WEM governing body, are you saying that CAISO does not also have to approve or essentially not object to that tariff before it can be submitted to FERC for approval?

ANNA MCKENNA: The question was asked under pathways and specifically with the existence of ROWE, and under that construct, that is correct. The ROWE decides on the market rules that get filed at FERC.

SHELLY CASSITY: Okay. So, that testimony was with respect to when the ROWE is formed and operating as that independent organization, is that correct?

ANNA MCKENNA: Yes, that's how I understood the question.

SHELLY CASSITY: Okay. Thank you. No further questions.

ROMAN BORISOV: No redirect. Thank you.

HEARING OFFICER: Thank you. From the Dais in Las Vegas?

LAS VEGAS DAIS: None from the Dais. Thank you.

HEARING OFFICER: And from Carson. Go ahead, Mr. Martin.

JASON MARTIN: Yes, please. Thank you, Commissioner. Good morning, Ms. McKenna.

ANNA MCKENNA: Good morning.

JASON MARTIN: Following up on the conversation you had with Mr. Ledford and understanding that you may or may not be the best witness to answer the question I'm about to put forth. And if you're not, if you can let me know who you think might be the best person to ask this question, I'd appreciate it.

I'm curious about Mr. Ledford's question was specifically for customers who wheel power through and what their options are whether or not they're captive to EDAM based on the decision of NV Energy. My question is a little bit different on I guess I'm curious about other customers specifically other providers. So, say the co-ops that exist within the balancing area. Would they be captive or how would they be treated or what are their options based on the decisions that come from this?

ANNA MCKENNA: I am not familiar with NV Energy's tariff and so I can't answer that question.

JASON MARTIN: Can you think of somebody who might be better equipped?

ANNA MCKENNA: Not off the top of my head.

JASON MARTIN: Okay. I'll keep asking it until I find an answer. Thank you.

KIM LIGHTHART: Good morning, Ms. McKenna.

ANNA MCKENNA: Good morning.

KIM LIGHTHART: Just a couple of follow ups on that so. If I understood your response to Mr. Martin, it was that that would be in NV Energy's tariff, how those co-ops or other customers like some of the municipalities, City of Fallon, for example, would be treated. Is that correct?

ANNA MCKENNA: Yes. Any transmission or any customer of the EDAM entity joining would be for purposes of transmission service and how they are served would be under their tariff.

KIM LIGHTHART: And then, would it be—and thank you for your patience with this because again, I'm not sure whether this would be pertinent but it would be helpful. Is that something that would be updated in the FERC OATT Tariff once participation in EDAM is approved as previously discussed by a witness? Is that something that gets how that participation would work for those entities with respect to EDAM?

ANNA MCKENNA: I'm not familiar with that. That's probably a question better for Witness Rubin.

KIM LIGHTHART: Thank you. And then, just briefly with Mr. Ledford you had indicated that in some instances transmission rights are handled differently. Did I understand that correctly? With respect to the wheel throughs and who is captive or what their options might be.

ANNA MCKENNA: Yes, I did note that under the EDAM design transmission rights can be treated differently, depending on what they are, we can accommodate.

KIM LIGHTHART: Could you give us a small example of that?

ANNA MCKENNA: So, as an example, there may be legacy rights that transmission service providers hold. These are rights that exist before the development of Open Access Transmission Tariffs. Those rights are different than their Open Access Tariff as it exists today. If it is, we can accommodate a process, the self-scheduling of those rights in a way that treats them differently than other schedules in the markets.

KIM LIGHTHART: Thank you. Thank you, Chair. That was all that I had.

HEARING OFFICER: Ms. McKenna, I have no further questions. Thank you. You may be excused.

ANNA MCKENNA: Thank you.

ROMAN BORISOV: The Companies next call Ms. Naughton to the stand and propose that Ms. Naughton's direct exhibits be marked in the following manner. Ms. Naughton's direct testimony submitted on or filed on October 22, 2025 be marked as Exhibit 109. Ms. Naughton's errata, the first errata to Ms. Naughton's testimony submitted on December 3, 2025 be marked as Exhibit 110. And that errata, the second errata to Ms. Naughton's testimony submitted on February 12, 2026 be marked as Exhibit 111.

HEARING OFFICER: I'm sorry, can you give me that date again that it was filed?

ROMAN BORISOV: February 12, 2026.

HEARING OFFICER: Thank you. We will mark Ms. Daughton's direct testimony filed October 22, 2025 as Exhibit 109. Errata 1 filed December 3, 2025 as Exhibit 110. And Errata 2 filed February 12, 2026 as Exhibit 111.

ROMAN BORISOV: Thank you, Chair. At this time, the Company is move that those three Exhibits 109, 110, 111 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we will admit exhibits 109, 110, and 111.

ROMAN BORISOV: And the witness is available to be sworn in.

SPEAKER: Do you solemnly swear that the testimony we'll give in the following proceeding will be the

truth, the whole truth, and nothing but the truth, so help you God?

JENNY NAUGHTON: I do.

SPEAKER: Thank you.

ROMAN BORISOV: And Chair, just as a housekeeping matter for all in attendance, if there is cross-examination on this exhibits, certainly any version 109, 110, 111 is open, but just 111 represents the complete and final direct testimony. So, we refiled the entire testimony just for the clarity of the record. Ms. Naughton, could you please state your name and spell your last name for the record?

JENNY NAUGHTON: Jenny Naughton, N-A-U-G-H-T-O-N.

ROMAN BORISOV: By whom and in what capacity are you employed?

JENNY NAUGHTON: NV Energy as the Director of Regulatory Accounting and Reporting.

ROMAN BORISOV: Do you have what's been marked as Exhibits 109, 110, and 111, which is your direct testimony with their authors?

JENNY NAUGHTON: Yes, I do.

ROMAN BORISOV: Were those exhibits prepared by you or under your direction?

JENNY NAUGHTON: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to any version of the testimony today?

JENNY NAUGHTON: Yes, just one. To Exhibit 111 on Page 1, Line 15, it states, I am filing testimony on behalf of Sierra. That should say on behalf of the Companies.

ROMAN BORISOV: Thank you, Ms. Naughton. And with that change, if I were to ask you the same questions that contained in your direct testimony, would the answers be the same today?

JENNY NAUGHTON: Yes.

ROMAN BORISOV: Thank you, Ms. Naughton. Chair, the witness is tendered for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions, thank you, Chair.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions, Chair, thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: None from the Dais, thank you.

HEARING OFFICER: Carson City.

KIM LIGHTHART: No questions, thank you, Chair.

HEARING OFFICER: I don't either, thank you. You may be excused.

JENNY NAUGHTON: Thank you.

ROMAN BORISOV: The Companies next call, Charlie Pottey, Charles Pottey to the stand and propose that Mr. Pottey's direct testimony be marked as Exhibit 112.

HEARING OFFICER: We will mark Mr. Pottey's direct testimony as Exhibit 112.

ROMAN BORISOV: I also move that Exhibit 112 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 112.

ROMAN BORISOV: Thank you, Chair. Mr. Pottey is available to be sworn in.

SPEAKER: Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth and nothing but the truth, so help you God?

CHARLES POTTEY: I do.

ROMAN BORISOV: Mr. Pottey, good morning.

CHARLES POTTEY: Good morning.

ROMAN BORISOV: Can you please state your name and spell your last name for the record?

CHARLES POTTEY: My name is Charles Pottey, P-O-T-T-E-Y.

ROMAN BORISOV: By whom and in what capacity are you employed?

CHARLES POTTEY: I am employed by NV Energy as the Director of Transmission System Planning.

ROMAN BORISOV: Do you have what's been marked as Exhibit 112, which is your direct testimony in front of you?

CHARLES POTTEY: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your direction?

CHARLES POTTEY: Yes, it was.

ROMAN BORISOV: Do you have any edits or corrections to make to your direct testimony today?

CHARLES POTTEY: I do not.

ROMAN BORISOV: And if I were to ask you the same questions contained in your direct testimony, would the answers be the same today?

CHARLES POTTEY: Yes, they would.

ROMAN BORISOV: Thank you, Mr. Pottey. Chair, the witness is available for cross.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions, thank you, Chair.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions, Chair. Thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: The Dais in Las Vegas.

LAS VEGAS DAIS: None, thank you.

HEARING OFFICER: And the Dais in Carson City.

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: And I don't either, Mr. Pottey. Thank you. You may be excused.

CHARLES POTTEY: Thank you.

ROMAN BORISOV: Chair, Adrienne Marshall is the Company's next witness. I propose that Ms. Marshall's direct testimony be marked as Exhibit 113.

HEARING OFFICER: We will mark Ms. Marshall's direct testimony as Exhibit 113.

ROMAN BORISOV: And the Company's moved that Exhibit 113 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 113.

ROMAN BORISOV: Ms. Marshall is available to be sworn in.

SPEAKER: Do you solemnly swear that the testimony will give in the following proceeding will be the truth, the whole truth, and nothing but the truth, so help you God?

ADRIENNE MARSHALL: I do.

SPEAKER: Thank you.

ROMAN BORISOV: Ms. Marshall, could you please state your name and spell your last name for the record?

ADRIENNE MARSHALL: Adrienne Marshall, M-A-R-S-H-A-L-L.

ROMAN BORISOV: By whom and in what capacity are you employed?

ADRIENNE MARSHALL: I'm the Director of Transmission Policy and Business Services at the Companies.

ROMAN BORISOV: Do you have what's been marked as Exhibit 113, which is your direct testimony in front of you?

ADRIENNE MARSHALL: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your direction?

ADRIENNE MARSHALL: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your direct testimony today?

ADRIENNE MARSHALL: No.

ROMAN BORISOV: If I were to ask you the same questions contained in your direct testimony, would the answers be the same today?

ADRIENNE MARSHALL: Yes.

ROMAN BORISOV: Thank you, Ms. Marshall. Chair, the witness is tendered for cross.

HEARING OFFICER: Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.
HEARING OFFICER: Ms. Granier?
LAURA GRANIER: No questions, thank you.
HEARING OFFICER: Ms. Pongracz?
ANN PONGRACZ: No questions, thank you.
HEARING OFFICER: Ms. Caviglia?
JUSTINA CAVIGLIA: No questions, thank you.
HEARING OFFICER: Mr. Cavros?
GEORGE CAVROS: No questions. Thank you, Chair.
HEARING OFFICER: Mr. Saunders?
MICHAEL SAUNDERS: No questions, thank you.
HEARING OFFICER: Ms. Cassity?
SHELLY CASSITY: No questions, thank you.
HEARING OFFICER: Las Vegas Dias?
LAS VEGAS DAIS: No questions, thank you.
HEARING OFFICER: Carson City?
JASON MARTIN: Yes, briefly. Thank you, Chair. Hi, Ms. Marshall. Were you in the room when I spoke to Ms. McKenna about specifically the treatment of co-ops?
ADRIENNE MARSHALL: Yes, I heard the question.
JASON MARTIN: Do you have any opinion or anything you can help clarify for me on that?
ADRIENNE MARSHALL: Could you please repeat the question?

JASON MARTIN: Well, yeah, my question was just whether or not, I guess, other services within the balancing area will be captivated by the decisions that come from here about whether to join EDAM. So, if NV Energy joins EDAM, what will their options be or are they beholden to the outcomes?

ADRIENNE MARSHALL: I'm going to—given the scope of my testimony, I'm going to defer that to David Rubin.

JASON MARTIN: Okay. Excellent. Thank you.

KIM LIGHTHART: Thank you, Chair. Ms. Marshall. Again, I also asked a question of Ms. McKenna with respect to how—I know that you are basically all things FERC. It says, if I've read this all responsible for all aspects of the OATT Interconnection. And so, in that the if there were changes to how folks whether it's a DAS customer, a co-op and how that changes as a result of NVE's decision to join EDAM, that would go—any tariff changes that would need to be updated, that would be part of something that would go into the filing that would go FERC as related to those customers and NV Energy's relationship with them? Is that an understanding you might have?

ADRIENNE MARSHALL: Yes.

KIM LIGHTHART: And so, anything that would then fall through to how those customers would be treated would then be something that would be laid out in that document.

ADRIENNE MARSHALL: Yes.

KIM LIGHTHART: Thank you. Thank you, Chair.

HEARING OFFICER: Thank you. And I have no further questions. You may be excused.

ADRIENNE MARSHALL: Thank you.

ROMAN BORISOV: The Company's next call Michael Brown to the stand. And I propose that Mr. Brown's direct testimony be marked as Exhibit 114.

HEARING OFFICER: We will mark Mr. Brown's testimony as Exhibit 114.

ROMAN BORISOV: I move that Exhibit 114 be admitted into the record.

HEARING OFFICER: Any discussion on that motion. Hearing none, we'll admit Exhibit 114.

ROMAN BORISOV: Thank you, Chair. Mr. Brown is available to be sworn in.

SPEAKER: Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth, and nothing but the truth, so help me God?

MICHAEL BROWN: I do.

ROMAN BORISOV: Mr. Brown, could you please state your name and spell your last name for the record?

MICHAEL BROWN: Yes, Michael Brown, B-R-O-W-N.

ROMAN BORISOV: And by whom and in what capacity are you employed?

MICHAEL BROWN: I'm employed by NV Energy as an Integrated Energy Services Director.

ROMAN BORISOV: Do you have what's been marked as Exhibit 114, which is your direct testimony in front of you?

MICHAEL BROWN: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your direction?

MICHAEL BROWN: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your direct testimony today?

MICHAEL BROWN: No.

ROMAN BORISOV: If I were to ask you the same questions contained in your direct testimony, would your answers be the same?

MICHAEL BROWN: Yes.

ROMAN BORISOV: Thank you, Mr. Brown. Chair, the witness is available for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions. Thank you, Chair.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, Chair. Thank you.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas?

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: And Carson City?

KIM LIGHTHART: No questions. Thank you, Chair.

HEARING OFFICER: I don't either. Thank you. You may be excused. Mr. Borisov, we're just coming up on our hour. Before we call our next witness, why don't we go ahead and take a 10-minute break? It's 11:28, a little bit short. Let's come back at 11:35. We're off the record.

ROMAN BORISOV: Thank you.

OFF THE RECORD

ON THE RECORD

HEARING OFFICER: All right. Let's go back on the record. Would you like to call your next witness?

ROMAN BORISOV: Thank you, Chair. Scott Kaufmann is NV Energy's, the Companies next witness. And I propose that Mr. Kaufmann's direct testimony be marked as Exhibit 115.

HEARING OFFICER: We will mark Mr. Kaufmann's direct testimony as Exhibit 115.

ROMAN BORISOV: The Companies move that Exhibit 115 be admitted into the record. Any discussion on that motion?

HEARING OFFICER: Hearing none, we'll admit Exhibit 115.

ROMAN BORISOV: Thank you, Chair. The witness is available to be sworn in.

SPEAKER: Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth, and nothing but the truth, so help you God?

SCOTT KAUFMANN: I do.

SPEAKER: Thank you.

ROMAN BORISOV: Mr. Kaufmann, could you please state your name and spell your last name for the record?

SCOTT KAUFMANN: My name is Scott Kaufmann. Last name is spelled K-A-U-F-M-A-N-N.

ROMAN BORISOV: By whom and in what capacity are you employed?

SCOTT KAUFMANN: I'm employed by NV Energy as the Vice President of Transmission.

ROMAN BORISOV: Do you have what's been marked as Exhibit 115, which is your direct testimony in front of you?

SCOTT KAUFMANN: Yes.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

SCOTT KAUFMANN: Yes, it was.

ROMAN BORISOV: Do you have any changes or edits to make to your direct testimony today?

SCOTT KAUFMANN: No, I do not.

ROMAN BORISOV: And if I were to ask you the same questions contained in your direct testimony, would your answers be the same?

SCOTT KAUFMANN: Yes, they would be.

ROMAN BORISOV: Thank you, Mr. Kaufmann. Chair, the witness is standard for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions, thank you, Chair.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, Chair, thank you.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas?

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: And Carson City?

KIM LIGHTHART: No questions, thank you, Chair.

HEARING OFFICER: I don't either, thank you. You may be excused. Thank you.

ROMAN BORISOV: The Companies next call John Tsoukalis to the stand. I propose that Mr. Tsoukalis' direct testimony be marked as Exhibit 116.

HEARING OFFICER: We'll mark Mr. Tsoukalis' direct testimony as Exhibit 116.

ROMAN BORISOV: The Company has moved that Exhibit 116 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 116.

ROMAN BORISOV: Thank you, Chair, and the witness can be sworn in.

SPEAKER: Please raise your right hand. Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth, and nothing but the truth, so help you God?

JOHN TSOUKALIS: I do.

ROMAN BORISOV: Mr. Tsoukalis, could you please state your name and spell your last name for the record?

JOHN TSOUKALIS: Sure. My name is John Tsoukalis. It's spelled T-S-O-U-K-A-L-I-S.

ROMAN BORISOV: By whom and in what capacity are you employed?

JOHN TSOUKALIS: I'm employed by the Brattle Group as a Principal.

ROMAN BORISOV: On behalf of which entity are you testifying today?

JOHN TSOUKALIS: NV Energy.

ROMAN BORISOV: Do you have what's been marked as Exhibit 116, which is your direct testimony in front of you?

JOHN TSOUKALIS: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

JOHN TSOUKALIS: It was.

ROMAN BORISOV: Do you have any changes or edits to make to your direct testimony today?

JOHN TSOUKALIS: No, I do not.

ROMAN BORISOV: If I were to ask you the same questions that are contained in your direct testimony, would your answers be the same today?

JOHN TSOUKALIS: Yes, they would.

ROMAN BORISOV: Thank you, Mr. Tsoukalis. Chair, the witness is available for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: Yes, Chair. And again, these questions are for Wynn and Powerex, please. Good morning, Mr. Tsoukalis.

JOHN TSOUKALIS: Good morning.

CURT LEDFORD: I understand that you are sponsoring an exhibit to this application, which is called NV Energy, Day-Ahead Market Benefits Study performed by the Brattle Group. Is that correct?

JOHN TSOUKALIS: Which exhibit is that?

CURT LEDFORD: It's the exhibit to your testimony, Technical Appendix 1.

JOHN TSOUKALIS: Yes.

CURT LEDFORD: And as Mr. Borisov indicated, that was performed by you or your direction?

JOHN TSOUKALIS: That's correct, yeah.

CURT LEDFORD: How many team members did you have assisting in that?

JOHN TSOUKALIS: It varied from time to time, but anywhere from two to four.

CURT LEDFORD: And you're the primary drafter of it, is that fair to say?

JOHN TSOUKALIS: Yeah, I would say I'm the primary author of it. We shared drafting responsibilities but ultimately I edited it and it's my words.

CURT LEDFORD: It's your work. Who asked you to perform it?

JOHN TSOUKALIS: Companies did.

CURT LEDFORD: Companies did. When?

JOHN TSOUKALIS: I don't recall exactly the when we started this work. This is this testimony or this exhibit you're referring to is the—what's been referred to as the Refresh Study in the Company's narrative. I don't recall the

exact date in which we started. We completed the work around October 2025.

CURT LEDFORD: Approximately—well, approximately when this case was filed, right?

JOHN TSOUKALIS: I don't know when the case was filed.

CURT LEDFORD: Okay. Who at the Company were you working with directly on the product?

JOHN TSOUKALIS: Several parties. I worked with Ms. Schlekeway, Mr. Rubin for some of the input assumptions. We got those from other folks at the Company on their IRP team or their transmission team, planning team.

CURT LEDFORD: Okay. Was this done by virtue of a special contract with NV Energy or is it an open contract that you have with the Company?

JOHN TSOUKALIS: No, it's a specific contract for this work.

CURT LEDFORD: Did the folks you mentioned that you work with, did they provide any input into the study other than facts and details or did they help craft it?

JOHN TSOUKALIS: You mean my team?

CURT LEDFORD: No, I'm sorry, the NV Energy team.

JOHN TSOUKALIS: They provided basically the input assumptions, like that are related to NV Energy's

system. So, you know, the transmission capacity, the transmission topology, et cetera, those types of things.

CURT LEDFORD: Were there others outside the Company that provided similar inputs, say, Commission Staff?

JOHN TSOUKALIS: No, not Commission Staff. As I note in both this exhibit and in my direct testimony, we conducted this study as part of a, you know, it's a series of studies we've done for several utilities in the West. And NV Energy is one of those that's part of a multi-party NDA, non-disclosure agreement.

So, similar inputs were provided by the other utilities that are part of that NDA, which includes, you know, El Paso Electric, Public Service New Mexico, PacifiCorp, Portland General Electric, and other companies across the West. So, they provided similar inputs that NV Energy did.

CURT LEDFORD: You just mentioned a number of utility companies, and I appreciate that answer. Are there other regional transmission organizations that provided evidence, information or support?

JOHN TSOUKALIS: Yeah, the CAISO is part of the NDA as well because their system is going to be part of the day-ahead markets in the West. We engaged with them to get inputs on their kind of transmission system, their constraints, et cetera.

CURT LEDFORD: Did CAISO have any input in the assumptions used in the study?

JOHN TSOUKALIS: Only with respect to their transmission system and, you know, how that should be modeled. They gave us the information to use and then we decided, myself and my team, decided whether to use that information.

CURT LEDFORD: Okay. I think you testified at the beginning of that answer that the CAISO had input into the assumptions based upon the configuration of their transmission system. Did I rephrase that correctly?

JOHN TSOUKALIS: No, I would phrase it as saying they provided us information on their transmission topology and we took that information and used it in the study.

CURT LEDFORD: Okay. Did CAISO provide input on the modeling of EDAM market rules?

JOHN TSOUKALIS: I don't recall, if we took what we, from the public documentation on how EDAM is set up, if there are questions, if there were questions about EDAM market rules, then certainly we may have asked the CAISO at some point, just like we asked SPP Staff with questions about Markets Plus and how it's modeled or how it's designed and it's designed.

CURT LEDFORD: So, it sounds like you had a rather ongoing fluid dialogue with the CAISO when performing your study?

JOHN TSOUKALIS: No, I wouldn't characterize it that way. I would say if we came across something in the market design that we had a question on, we would ask them or the other EDAM stakeholders. So, like the companies I mentioned or others.

CURT LEDFORD: How about questions regarding congestion revenue allocation? Did you ask the CAISO those questions?

JOHN TSOUKALIS: I don't recall off the top of my head if we talked about congestion revenue allocation. Again, there's been public documentation about how the EDAM allocates congestion or how the proposed process for allocating congestion revenue under the EDAM. And then, there's been kind of an ongoing stakeholder initiative that's all been public. So, I don't think we've had any specific questions about that for the CAISO that I can recall.

CURT LEDFORD: Okay. You mentioned other studies that have been performed in the past, and this is sort of part and parcel of that effort. Did the CAISO have similar input into your results for other utilities that you mentioned just a minute ago?

JOHN TSOUKALIS: It's the same as what I said earlier. So, the CAISO provided us information on their transmission system that we used in the studies for all the utilities we've been engaged with in the West.

CURT LEDFORD: Did CAISO have an opportunity to review a draft before it was published to this docket?

JOHN TSOUKALIS: No.

CURT LEDFORD: With respect to the RTOs that you mentioned that have had input in there, were there others besides CAISO?

JOHN TSOUKALIS: I mentioned SPP. We talked to SPP Staff if we had questions about the Markets Plus design.

CURT LEDFORD: Would you say that you had similar input from SPP as you did from CAISO?

JOHN TSOUKALIS: On market design related questions, yes. We asked questions when we had them about market design. The SPP system is not actually going to be part of Markets Plus. So, questions related to kind of the SPP transmission system and topology weren't relevant for these studies. So, in that sense, we got input data from CAISO on their transmission system that we took and decided whether to use or not. We didn't get the same kind of transfer from SPP because again, like their system is not in the western interconnection.

CURT LEDFORD: Were issues related to market rules or congestion revenue discussed with SPP?

JOHN TSOUKALIS: I don't recall, off the top of my head if we discussed anything about congestion revenue

allocation. Again, there's a pretty substantial public record on how that's going to work in Markets Plus.

CURT LEDFORD: Okay, those are my questions. Thank you, Chair.

HEARING OFFICER: Redirect, Mr. Borisov.

ROMAN BORISOV: No redirect, thank you.

HEARING OFFICER: Thank you. Ms. Granier.

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions, thank you, Chair.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions, Chair, thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: None from Vegas, thank you.

HEARING OFFICER: And Carson City.

KIM LIGHTHART: No questions, thank you, Chair.

HEARING OFFICER: I don't either, thank you. You may be excused.

JOHN TSOUKALIS: Thank you.

ROMAN BORISOV: The Companies next call Lindsay Schlekeway. I propose that Ms. Schlekeway's Direct testimony be marked as Exhibit 117.

HEARING OFFICER: We will mark Ms. Schlekeway's direct testimony as Exhibit 117.

ROMAN BORISOV: I move that Exhibit 117 be admitted into the record.

HEARING OFFICER: Any discussion on that motion. Hearing none, we will admit Exhibit 117.

ROMAN BORISOV: Thank you, Chair. The witness is available to be sworn in.

SPEAKER: Do you solemnly swear that the testimony you will give in the following proceedings will be the truth, the whole truth and nothing but the truth, so help you God?

LINDSAY SCHELEKEWAY: I do.

SPEAKER: Thank you.

ROMAN BORISOV: Ms. Schlekeway, could you please state your name and spell your last name for the record.

LINDSAY SCHELEKEWAY: Yes. Lindsay Schlekeway, S-C-H-L-E-K-E-W-A-Y.

ROMAN BORISOV: By whom and in what capacity are you employed?

LINDSAY SCHELEKEWAY: NV Energy as the Market Policy Director.

ROMAN BORISOV: Do you have what's been marked as Exhibit 117, which is your direct testimony in front of you?

LINDSAY SCHELEKEWAY: Yes.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

LINDSAY SCHELEKEWAY: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your direct testimony today?

LINDSAY SCHELEKEWAY: No.

ROMAN BORISOV: If I were to ask you the same questions contained in your direct testimony, would the answers be the same?

LINDSAY SCHELEKEWAY: Yes.

ROMAN BORISOV: Thank you, Ms. Schlekeway. Chair, the witness is tendered for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions, Chair. Thank you.

HEARING OFFICER: BCP.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: And Carson City.

KIM LIGHTHART: No questions, thank you, Chair.

HEARING OFFICER: I don't either. Thank you. You may be excused.

LINDSAY SCHELEKEWAY: Thank you.

ROMAN BORISOV: Last witness for NV Energy's direct case is David Rubin. I propose that Mr. Rubin's direct testimony be marked as Exhibit 118.

HEARING OFFICER: We'll mark Mr. Rubin's direct testimony as Exhibit 118.

ROMAN BORISOV: I move that Exhibit 118 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 118.

ROMAN BORISOV: Thank you, Chair. And Mr. Rubin is the last witness from NV Energy that needs to be sworn in today or tomorrow.

SPEAKER: Please raise your right hand. Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth, and nothing but the truth, so help you God?

DAVID RUBIN: Thank you.

ROMAN BORISOV: Mr. Rubin, could you please state your name and spell your last name for the record?

DAVID RUBIN: David Rubin, R-U-B-I-N.

ROMAN BORISOV: By whom and in what capacity are you employed?

DAVID RUBIN: Employed by NV Energy as the Federal Energy Policy Director.

ROMAN BORISOV: Do you have what's been marked as Exhibit 118, which is your direct testimony in front of you?

DAVID RUBIN: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

DAVID RUBIN: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your direct testimony today?

DAVID RUBIN: I do not.

ROMAN BORISOV: If I were to ask you the same questions that are contained in your direct testimony, would your answers be the same?

DAVID RUBIN: Yes.

ROMAN BORISOV: Thank you, Mr. Rubin. Chair, the witness is available for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: Yes, thank you. Mr. Rubin, I understand from your testimony, and perhaps you can tell me if this is accurate, that it's NV Energy's intention to initiate a stakeholder process regarding proposed OATT revisions following this proceeding. Is that right?

ROMAN BORISOV: Chair, just to clarify, one request for clarification. So, with Mr. Foletta doing the cross-examination, if Mr. Foletta could articulate on behalf of which client those questions are.

HEARING OFFICER: Thank you. Please go ahead, Mr. Foletta.

LUCAS FOLETTA: These are for all of my clients.

HEARING OFFICER: Can you list them again, please, for the record?

LUCAS FOLETTA: Yes. Nevada Gold Mines and Southern Nevada Gaming Group.

HEARING OFFICER: Thank you.

DAVID RUBIN: Yes, our intention is to have a stakeholder process to review the Company's OATT changes that would facilitate participation in EDAM, assuming the Commission's authorization to move forward.

LUCAS FOLETTA: And does the Company anticipate doing that in relatively short order following an order in this case?

DAVID RUBIN: It would take us time to prepare the tariff changes. We would look at the changes approved by the Federal Energy Regulatory Commission for PacifiCorp and Portland General and then put that draft together.

LUCAS FOLETTA: When does the Company anticipate that the FERC will issue an order with regard to PacifiCorp's filing?

DAVID RUBIN: It's been done. It was in August of ‘25.

LUCAS FOLETTA: Oh, okay. So, the Company has in its possession the documents it needs to—

DAVID RUBIN: Yes.

LUCAS FOLETTA: —to make decisions about what to put in its own OATT filing.

DAVID RUBIN: Again, assuming the author—

HEARING OFFICER: Hey guys, we can't cross talk. Thank you. Sorry. Thank you.

LUCAS FOLETTA: Yes. Okay. So, as of—do I understand you correctly that as of August the Company has the FERC guidance it needs to revise its own OATT tariff?

DAVID RUBIN: Yes.

LUCAS FOLETTA: And has the Company initiated that process and developed a proposed, at least for internal purposes, revised version of the tariff?

DAVID RUBIN: No.

LUCAS FOLETTA: Company created any sort of list or summary of what the FERC guidance is and what it anticipates including in its own proposed revisions?

DAVID RUBIN: Not separate and apart from the black lines of PacifiCorp and Portland General.

LUCAS FOLETTA: Okay. So, but presumably then on or around August of last year, the Company began to review of those black lines or red lines or whatever.

DAVID RUBIN: Correct.

LUCAS FOLETTA: Does the Company find that those black lines or red lines to be acceptable changes?

DAVID RUBIN: Again, there are some differences between the two, but by and large, yes, it's going to be very similar with our draft when it's released.

LUCAS FOLETTA: Do you know when this case was filed?

DAVID RUBIN: This case, I believe, was October of this year—or last year, sorry.

LUCAS FOLETTA: So, could you tell me why the Company did not present a revised version of its OATT for the Commission's consideration in this case?

DAVID RUBIN: It wasn't a requirement in the order following the workshop docket. It indicated that we did not have to put in a complete OATT with black lines. And so, when we put the filing together we indicated what we would be doing as far as looking at those other utilities approved tariffs. We noted that we're under pressure or at least customers have asked that they be consistent between the different participating entities the FERC tariffs. And we also then put in testimony to describe some of the key aspects of the tariff changes that we would be putting in, in my testimony.

LUCAS FOLETTA: Did you describe, for example, in your testimony the specific treatment of, for example, owed customers who have generating resources that will become required participants in the EDAM?

DAVID RUBIN: Again, all customers in our BA will be subject to the EDAM market rules. And so, the indication in our tariff about how transmission rights would be respected, yes, that would apply to a generator in the BA wheeling out.

LUCAS FOLETTA: So, do I understand you to be saying that there is no remaining decisions to be made as to how, for example, customers with generation resources will be treated with respect to their participation in EDAM and that we can refer ourselves to the PacifiCorp Tariff as approved by FERC to understand exactly what those mechanics will be?

DAVID RUBIN: There are certain decisions that we will make, for example, PacifiCorp and Portland General had different approaches to suballocation of the Cal ISO imbalance reserve requirement. So, we will need to meet as a team in a group to discuss some of that. But those tariffs would be a very good place to start.

LUCAS FOLETTA: Okay. So, let me—I'll ask a question very specific to Nevada Gold Mines. So, are you aware that Nevada Gold Mines owns and operates significant generation resources?

DAVID RUBIN: Yes.

LUCAS FOLETTA: So, I just want to be very clear here. Do I understand you correctly that the Company needs to make decisions internally about how its participation in EDAM will impact Nevada Gold Mines and the generation resources that will become binding participants in this market?

DAVID RUBIN: Yes, I would very much recommend looking at the PacifiCorp and Portland General tariffs and the

registration requirements related to the generation assets in those filings.

LUCAS FOLETTA: Well, okay. So, let me follow up. We can look at those, but my question is very clearly, do those tariffs dictate, do they reflect the Company's decision about how Nevada Gold Mines resources will be treated in this market specifically? Or does the Company need to review the distinctions perhaps between those two tariffs and approaches and make its own decision and reflect that decision in its own FERC OATT filing?

DAVID RUBIN: We certainly will have our own OATT process. I hope that we would have our own black lines out probably by the summer, let's say July. But again, we are a long way away from that October date, but we would want to have our tariff out to have those discussions to allow customers to bring forth any issues they have.

And there's, you know, a long period of time we would hope to potentially be able to file in mid-27, again, well before an October '28 implementation date. But sitting here today, I don't know of any Nevada-specific changes related to issues such as generation registration that would be applicable, but we would certainly keep an open mind.

LUCAS FOLETTA: Well, I understood you to say and tell me if this is wrong, that these decisions have yet to be made. The Company has not definitively revised its OATT.

And so, to the extent that there are decisions about how to treat certain participants in the system, those issues are to be determined.

DAVID RUBIN: The decision to model our tariff off of the FERC-approved tariffs has been made. What we haven't done is obviously the point of having an open process is to evaluate our issues coming up that we should consider that are different than the approved tariff. But you know our initial place of starting is what has been approved.

LUCAS FOLETTA: Understood. Do you understand that the Commission previously ordered the Company to provide information about what would be in its OATT tariff not what would be the starting point in developing the Company's OATT revisions.

DAVID RUBIN: Are you asking us to prejudge the stakeholder process?

LUCAS FOLETTA: I'm asking you if you're aware that the Commission's order authorizing the filing that you made here, specifically asked for information about what would be in the OATT tariff for presentation and discussion to stakeholders in this process?

DAVID RUBIN: And that's exactly what our testimony described us doing.

LUCAS FOLETTA: But there are material elements of that tariff that have yet to be crafted by the Companies

and that will affect participants in this market that are in this room. Is that fair?

DAVID RUBIN: Yes.

LUCAS FOLETTA: To the extent that the Company is asking this Commission to make a determination that the Company's participation in EDAM is in the public interest, would you agree that it's difficult for the Commission to do that in the absence of tariff revisions that specifically and materially impact the participants in this market?

DAVID RUBIN: I don't agree with the assumption that there are things that will have those types of material impacts. I think there is a good record of what the OATT changes look like and that's more than enough for a decision to move forward.

LUCAS FOLETTA: Does PacifiCorp have an equivalent of a distribution only service customer that owns and operates several hundred megawatts of generation resources that it schedules to itself?

DAVID RUBIN: I don't know the answer to that.

LUCAS FOLETTA: I mean, that's a pretty material piece of information if we're going to take the position that the PacifiCorp tariff is a reasonable starting point, is it not?

DAVID RUBIN: PacifiCorp has network customers, municipal customers, and for, you know, at least

the Company's position right now is that there really isn't a material difference as far as the outgoes between a DAS customer with that and a municipal customer.

LUCAS FOLETTA: Is the Company's position, does it account for DAS customers that own and operate substantial generation resources?

DAVID RUBIN: Yes.

LUCAS FOLETTA: Then why is the PacifiCorp and/or the Portland General Electric tariff not the Company's proposed tariff?

DAVID RUBIN: I said that we think it will be.

LUCAS FOLETTA: Yes, but it sounds like there are decisions to be made in the future that are material, but at the same time you're saying this Portland General tariff and the PacifiCorp tariff are satisfactory basis on which the Commission can make a decision. Is that not the case?

DAVID RUBIN: It is, but I also indicated that there are certain instances where there are differences between the two, particularly with regard to imbalance reserves that we would have to make a determination. That determination would affect both the DAS customers and the municipal customers.

LUCAS FOLETTA: Have you identified and articulated specifically those determinations in your testimony or your filing?

DAVID RUBIN: Yes.

LUCAS FOLETTA: Where?

DAVID RUBIN: In the OATT section of my testimony.

LUCAS FOLETTA: Okay. Why is it important that the Commission make this decision without having resolved those questions?

DAVID RUBIN: We're looking now to be in a position to have the authorization to move forward with these processes in order to support an October '28 entry into a market. The concern as articulated by Mr. Holland is that the West is changing. It's changing around us. And that the Company would potentially be isolated from others who have made determinations as far as their day-ahead market choices go.

And the experience we saw in the energy balance market is that the real-time market dried up as people entered the EIA. And the concern is that we won't have the ability to do things bilaterally that we do today in that changed and future environment.

LUCAS FOLETTA: Have you engaged the stakeholders who are going to be affected by the OATT revisions and expressed this concern directly?

DAVID RUBIN: We filed the application in this case and we're looking through the authorization to start that OATT stakeholder process. So, no.

LUCAS FOLETTA: But your participation in EDAM cannot be effective until the OATT revisions are approved, correct?

DAVID RUBIN: Correct.

LUCAS FOLETTA: All right. How quickly are you going to process the stakeholder process?

DAVID RUBIN: We would certainly leave time to do it. A preliminary view would be that we should be able to get it done by April of '27. But if it requires additional time, we would take it.

LUCAS FOLETTA: How long is it going to take you to revise the OATT to make the decisions you need to make?

DAVID RUBIN: I indicated earlier that I think we can do that by July of this year.

LUCAS FOLETTA: Okay. So, four months from today. So, if it takes you four months, you could have started that in August. That could have been done by February. And we could have this, we could have these revised OATT revisions here with us in this room as of this moment. Is that not the case?

DAVID RUBIN: We could have.

LUCAS FOLETTA: I just don't understand. Like, why did the Company not do that?

DAVID RUBIN: Because we were preparing the application and the other tasks necessary to prepare this filing for the Commission.

LUCAS FOLETTA: This is a material element of this process. Like, why would you not?

DAVID RUBIN: Because the Commission's order indicated we did not have to do that.

LUCAS FOLETTA: So, you only do what you have to do?

DAVID RUBIN: We did what was—

ROMAN BORISOV: Objection. This is getting really argumentative. I think a lot of the questions were already asked and answered.

HEARING OFFICER: Mr. Foletta?

LUCAS FOLETTA: I'll ask a different question. Okay. What specifically precluded you from revising the OATT tariff after getting FERC's guidance in August and presenting it to this Commission in this case?

DAVID RUBIN: The resources necessary to prepare this file.

LUCAS FOLETTA: And you're confident that following an order in this case, you will have the resources necessary to do that?

DAVID RUBIN: Yes.

LUCAS FOLETTA: No further questions. Thank you.

HEARING OFFICER: Redirect, Mr. Borisov.

ROMAN BORISOV: Yeah, just briefly. Mr. Rubin, who approves NV Energy's OATT, which entity?

DAVID RUBIN: FERC.

ROMAN BORISOV: Would Nevada Gold Mines have an opportunity to participate in the FERC proceedings?

DAVID RUBIN: Yes.

ROMAN BORISOV: That's all the redirect I have.

HEARING OFFICER: Recross there.

LUCAS FOLETTA: Is the Company agreeing not to object to Nevada Gold Mines' participation in any FERC-related proceeding regarding the OATT?

DAVID RUBIN: Yes.

LUCAS FOLETTA: In the absence, well, let me ask you this. If the OATT revisions are not before this Commission—

DAVID RUBIN: Right.

LUCAS FOLETTA: —what exactly is the Company asking the Commission to find with respect to the Company's participation in EDAM? If we do not have the operative governing document.

ROMAN BORISOV: It's outside of the scope of my redirect.

LUCAS FOLETTA: It is not.

ROMAN BORISOV: The redirect was focused on the FERC proceedings.

LUCAS FOLETTA: He asked about the authority of FERC and who decides it. And this question goes to the authority of this Commission as it relates to that point.

ROMAN BORISOV: Therefore, it's outside the scope.

HEARING OFFICER: I agree. We're actually on the edge to outside, but I'm going to let you ask it because I think it's important. Go ahead.

LUCAS FOLETTA: If the Company is not putting forward its FERC revisions to the OATT for purposes of to support this Commission's public interest determination in this case, what exactly are you asking the Commission to find with respect to the Company's EDAM participation and on what basis?

DAVID RUBIN: We're asking the Commission to find that it is reasonable for the Company to move forward with these implementation activities, both on the regulatory side, which would include the preparation of the OATT, as well as on the implementation side with respect to the different functional departments. We wouldn't have wanted to spend time

with customers changing an OATT until we had the approval of the Commission that we, as a balancing authority, would be moving forward in EDAM.

LUCAS FOLETTA: No further questions.

HEARING OFFICER: Redirect.

ROMAN BORISOV: Nothing else from me. Thank you.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: Yes, just briefly, thank you. Did you review the Commission's order in Docket Number 23-10019 in preparing your testimony?

ROMAN BORISOV: And Chair, I would just make the same request for Ms. Granier, just to identify on behalf of which client Ms. Granier is asking that question.

LAURA GRANIER: Yes, thank you. On behalf of all of my clients, MGM, Caesars and Southern Nevada Water Authority.

DAVID RUBIN: Can you help me with what the specific order is?

LAURA GRANIER: Yes, that's the specific order in which the Commission set forth what the filing in this case should include.

DAVID RUBIN: Yes.

LAURA GRANIER: And specifically, did you review Requirement Number 6 in the Commission's order that revisions to the OATT that NV Energy will make once it joins the DAM.

DAVID RUBIN: Yes.

LAURA GRANIER: But if I understood you correctly, based on your responses to Mr. Foletta's questions, you don't yet know what those revisions are because you need to evaluate potential differences that would be justified here from what's been approved for PG&E and PacifiCorp.

ROMAN BORISOV: Chair, and this is exactly what my previous comment at the beginning of this hearing goes to. This is the exactly duplicative question asked by an entity with identical interests. They filed the same testimony and the same questions that Mr. Foletta's was asking, now being asked by Ms. Granier.

HEARING OFFICER: Ms. Granier, can you help me understand how that question is different?

LAURA GRANIER: I did not hear Mr. Foletta specifically examine this witness about the Commission's order. And I don't think that the Company has complied with

the specific requirements of that order. So, I'm focused on the language in the Commission's order.

HEARING OFFICER: I agree. We talked a lot about Mr. Rubin testified that this Commission did not require certain things and did require certain things of the OATT from that order. I agree we're starting to sound pretty similar to those questions. Is there a way you can ask that differently or a specific thing you would like to ask that's different?

LAURA GRANIER: I'll give it a try.

HEARING OFFICER: Thank you.

LAURA GRANIER: What efforts, if any, have there been to date for the Company to start reviewing revisions to NV Energy's OATT?

ROMAN BORISOV: Again, it's a duplicative question, Chair.

LAURA GRANIER: I'm just asking if there have been any efforts at all.

ROMAN BORISOV: Mr. Foletta asked those same questions.

HEARING OFFICER: He did, Ms. Granier.

LAURA GRANIER: Thank you. No further questions.

HEARING OFFICER: Thank you. Ms. Pongracz?

ANN PONGRACZ: No questions, Chair. Thank you.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions, Chair. Thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: None from Vegas. Thank you.

HEARING OFFICER: From the Dais in Carson City.

KIM LIGHTHART: Yes. Thank you, Chair. I guess it's now good afternoon, Mr. Rubin.

DAVID RUBIN: Good afternoon.

KIM LIGHTHART: Just to follow up a little bit to see if I understand the timeline correctly. If I understood your discussions is that you would anticipate that the review of any potential modifications or updates to the OATT for NV Energy would be completed in roughly July of 2026. Was that accurate?

DAVID RUBIN: Correct.

KIM LIGHTHART: And then help me understand, after that, there's going to be a stakeholder process which would conclude in April of 2027, or the stakeholder process begins in April of 2027?

DAVID RUBIN: If we look at sort of the process that the Companies use to develop the energy balance market changes, it was sort of a series of a draft of the tariff language, meetings to discuss it, formal written comments from the parties, a revised draft, and then a repeat of that. And it basically took several months to get that done. So, if it was finished by that time, you know, we would think that we could be in a position to file around then.

And then again, the hope is to provide some certainty to customers of what that language would be. Obviously, there are potential changes from the market that will come into effect that might require us to make further changes to it, but we would be anticipating asking for a waiver so we could put it in early.

KIM LIGHTHART: And so then, if I heard you, that would be potentially July of 2027 to file, roughly?

DAVID RUBIN: Yeah, something in that spring to summer neighborhood.

KIM LIGHTHART: And so, who would all be involved with the stakeholder process? Is that—when we say, when you say the customers, who is that?

DAVID RUBIN: Well, from the Company side, who's involved or from the customer side, who would be involved?

KIM LIGHTHART: Well, I suppose it would be who would you be reaching out to, to participate in the stakeholder process?

DAVID RUBIN: Sure. I mean, we would certainly be reaching out to all of our current OATT customers. So, both the 704Bs and the municipals. My recollection in this docket is that there was a request for us as a compliance obligation to inform the Commission as to the drafts that we're putting forward. And we would certainly do that and be welcoming any, you know, advice from Commission Staff in that process as well.

KIM LIGHTHART: And slightly, slightly different topic with respect to those, the co-ops and the municipalities, how are they going to be educated on how this is going to work, I suppose would be perhaps the way to say that. How are they going to be able to have an understanding of what their obligations may be with NV Energy in this, because they are sort of, they're not here.

DAVID RUBIN: Right, their choice. But clearly, you know, a process here that goes well beyond the tariff itself to coordinating with customers, as far as their new responsibilities within the EDAM market. It's something that we've seen the Cal ISO team work with PacifiCorp and Portland General and their stakeholders to get those companies ready.

And that, again, is part of trying to do some of these things early and get the authorization from this Commission early so that we're trying to use as much of the timeline that we can to allow for those preparations to take place. So, that those entities then are in a position to participate in the market simulations and testing before the new market would go live for us in '28.

KIM LIGHTHART: All right. Thank you, Chair. That's all the questions I had. Thank you, Mr. Rubin.

HEARING OFFICER: Mr. Rubin, I have no further questions. Thank you. You may be excused. This rests your direct case.

ROMAN BORISOV: Yes, thank you, Chair.

HEARING OFFICER: Okay. We're going to take our lunch break. It's 12:20. We will come back at 1:20. I do need all the parties, though. We're going to go off the record. And I need everyone to stick around, though. So, I need the video to Vegas. But let's go off the record. We'll come back on at 1:20.

OFF THE RECORD

ON THE RECORD

HEARING OFFICER: All right. Let's go back on the record. And again, just going back to roll. Southern Nevada Gaming Group, Caesars, MGM and SNWA, would you like to call your witness?

LUCAS FOLETTA: Yes, thank you.

HEARING OFFICER: And actually, I'm so sorry, Mr. Foletta. I left you all with homework at the break. Was there thoughts on Mr. Turner's participation, AEU's participation? Mr. Borisov, you're reaching for your microphone.

ROMAN BORISOV: Just making sure that it's on, and I will say that we have no objections.

HEARING OFFICER: Thank you. Mr. Ledford?

CURT LEDFORD: Yeah, Chair, it's not an objection. It's just more of an understanding of the process. I think you mentioned, and if you want to take this off the record, that's fine, that he was going to be cross-examined by the Dais and that's it? Or are all the parties going to be able to cross-examine?

HEARING OFFICER: I'm sorry, that was probably my confusion. All the parties would still have a chance. I would just ask him the opening questions. Is this your testimony? Do you have any corrections? And then, I would ask those questions and turn it over for cross.

CURT LEDFORD: Understood, Chair. Thank you.

HEARING OFFICER: Okay. Did anyone else have anything they anted to weigh in on that issue before we move on, specifically objections? Okay. All right. Please.

MICHAEL SAUNDERS: Oh, thank you. I understand Mr. Chairez is taking the stand first. I'm just curious, maybe I missed it, but is there a witness list, as far as the Interveners case and what the witness order is?

HEARING OFFICER: I will be calling witness orders in the same, I'm just going off roll call, which is what I said at the beginning. I'm just calling Intervener witness in the same order I've been calling all day.

MICHAEL SAUNDERS: Okay, thank you.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: Yes, thank you. Nevada Goldmine, Southern Nevada Game Group, in association with the quote-unquote joint parties, will call David Chairez. Mr. Chairez, are you, oh, there you are. Can you hear me okay? Mr. Chairez. Can you please state and spell your name for the record, Mr. Chairez?

DAVID CHAIREZ: David Chairez.

LUCAS FOLETTA: The witness needs to be sworn.

DAVID CHAIREZ: Last name C-H-A-I-R-E-Z.

LUCAS FOLETTA: Thank you.

SPEAKER: Can I have just a moment, after I swear him to get my headphones back on, please. Can you hear me? Are you able to hear me, Mr. Chairez?

DAVID CHAIREZ: Yes.

SPEAKER: Okay. Please raise your right hand. Do you solemnly swear that the testimony you will give and the following proceeding will be the truth, the whole truth, and nothing but the truth, so help you God?

DAVID CHAIREZ: I do.

SPEAKER: Thank you.

LUCAS FOLETTA: Thank you. Mr. Chairez, do you have in front of you the pre-filed testimony filed under your name in this case?

DAVID CHAIREZ: I do.

LUCAS FOLETTA: Did you prepare that testimony?

DAVID CHAIREZ: I prepared it.

LUCAS FOLETTA: Do you have any changes or corrections to make to that testimony as we sit here today?

DAVID CHAIREZ: I do not.

LUCAS FOLETTA: If I asked you the same questions that you posed to yourself there, would your answers be the same?

DAVID CHAIREZ: Yes, they would.

LUCAS FOLETTA: Thank you. Commissioner, I'd ask that we mark Mr. Chairez's testimony as Exhibit 700.

HEARING OFFICER: We will mark Mr. Chairez's testimony as Exhibit 700.

LUCAS FOLETTA: Move to admit that exhibit into the record.

HEARING OFFICER: Any discussion on that motion. Hearing none, we'll admit Exhibit 700.

LUCAS FOLETTA: Thank you. Tender the witness for cross.

HEARING OFFICER: Thank you. Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: We have no questions for this witness. Thank you.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: Mr. Borisov?

ROMAN BORISOV: None from the Companies. Thank you.

HEARING OFFICER: From the Dais in Las Vegas?

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: Dais in Carson City?

KIM LIGHTHART: No questions. Thank you, Chair.

HEARING OFFICER: I don't either. Mr. Chairez, you may be excused.

DAVID CHAIREZ: Thank you.

HEARING OFFICER: Mr. Foletta, Ms. Granier, does this conclude your case for your clients?

LUCAS FOLETTA: It does complete the case for my clients.

LAURA GRANIER: Yes, it does.

HEARING OFFICER: Thank you. All right. Next up, we have Mr. Turner, if you'd like to scoot a chair over. Mr. Turner, do you have a copy of your testimony that we have pre-marked as exhibit—what is your exhibit block?

BRIAN TURNER: 1400.

HEARING OFFICER: 1400?

BRIAN TURNER: I do.

HEARING OFFICER: And can you please state your name and spell your last name for the record?

BRIAN TURNER: Brian Turner, T-U-R-N-E-R.

HEARING OFFICER: And who are you here representing?

BRIAN TURNER: Advanced Energy United.

HEARING OFFICER: And is the testimony before you prepared by you at your direction?

BRIAN TURNER: It is.

HEARING OFFICER: And do you have any corrections or changes to make?

BRIAN TURNER: I do, in fact, have one small correction. On Page 8 at Line 15, there is a series that concludes with associated business practices that apply to the WIEM and EDAM markets. I would strike an associated business practices and insert an and before the previous clause, market rules, to the conclude the, and then leave the rest of the sentence as is. So, just striking the words and associated business practices and inserting an and.

HEARING OFFICER: Thank you. And with those corrections, if I asked you the same questions today, would your testimony be the same?

BRIAN TURNER: Yes.

HEARING OFFICER: And we do need to swear you and admit your exhibit. So, Miss Court Reporter, whenever you're ready, if we could swear the witness, please.

SPEAKER: Do you solemnly swear that the testimony you'll give in the following proceeding will be the truth, the whole truth and nothing but the truth, so help you God.

BRIAN TURNER: I do.

SPEAKER: Thank you.

HEARING OFFICER: And is there any discussion on admitting Exhibit 1400 into the record? All right. Thank

you. Hearing none, we will admit Exhibit 1400. And Mr. Foletta, any questions? Can we turn off the sound please online. It's echoing. Thank you.

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions. Thank you, Chair.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions for Mr. Turner, thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: Mr. Borisov.

ROMAN BORISOV: No questions for Mr. Turner, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: And from Carson City.

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: And I don't either. Thank you, Mr. Turner. You may be excused. And that concludes AEU's case. Mr. Ledford, would you like to call your witness, please?

CURT LEDFORD: Thank you, Chair. Powerex and Wynn would call Dr. David Patton. I'm not on Teams and I can't see that far. I'm hoping he's on.

HEARING OFFICER: Mr. Patton, can you hear us? And if so, can you please turn on your video screen? Let's go off the record.

OFF THE RECORD

ON THE RECORD

HEARING OFFICER: Let's go back on the record. Mr. Ledford, would you like to call your witness?

CURT LEDFORD: Thank you, Chair. Apologies for the technical difficulties. Wynn and Powerex would call Dr. David Patton to the stand. And I believe Dr. Patton is appearing by Teams.

DAVID PATTON: I am.

HEARING OFFICER: Good afternoon, Mr. Patton.

DAVID PATTON: Good afternoon. Can you hear me okay?

HEARING OFFICER: Yes, thank you.

CURT LEDFORD: Thank you, Dr. Patton. Apologies for the technical difficulties. Good afternoon.

DAVID PATTON: Good afternoon.

CURT LEDFORD: Chair, I'd like to mark the testimony of Dr. David Patton. It has two Exhibit Numbers 900 and 1600, defer to the Chair as to how you want to style the motion.

HEARING OFFICER: We will mark Dr. Patten's testimony as Exhibit 900.

CURT LEDFORD: Great. Thank you. He needs to be sworn in as well.

HEARING OFFICER: Dr. Patton can you please raise your right hand. Do you solemnly swear that the testimony you are about to give before this Commission shall be the truth, the whole truth and nothing but the truth.

DAVID PATTON: I do.

HEARING OFFICER: Thank you.

CURT LEDFORD: Dr. Patton, Curt Ledford speaking. Can you please state and spell your name for the record.

DAVID PATTON: My name is David Patton. D-A-V-I-D, last name Patton, P-A-T-T-O-N.

CURT LEDFORD: And by whom are you employed and in what capacity?

DAVID PATTON: I'm the President of Potomac Economics, an economic consulting firm that monitors a number of the wholesale electricity markets around the US.

CURT LEDFORD: Thank you. And do you have in front of you what's just been marked as Exhibit 900 or 1600?

DAVID PATTON: Is that my testimony?

CURT LEDFORD: That is your testimony.

DAVID PATTON: I do have that in front of me.

CURT LEDFORD: And was this prepared by you or at your direction?

DAVID PATTON: It was.

CURT LEDFORD: Do you have any changes or corrections to offer to that testimony today?

DAVID PATTON: No, I don't.

CURT LEDFORD: If I asked you the same questions that are included in Exhibit 900 and 1600 would your answers be the same?

DAVID PATTON: They would.

CURT LEDFORD: Chair, I would move to admit Dr. Patton's testimony into the record.

HEARING OFFICER: Any discussion on that motion. Hearing none, we'll admit Exhibit 900.

CURT LEDFORD: Chair, the witness is tendered for cross.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: MS. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions for this witness. Thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: Mr. Borisov?

ROMAN BORISOV: No questions.

HEARING OFFICER: From the Dais in Las Vegas?

LAS VEGAS DAIS: None from Vegas, thank you.

HEARING OFFICER: And from Carson City?

KIM LIGHTHART: No questions, thank you, Chair.

HEARING OFFICER: And I don't either. Thank you, Dr. Patton. You may be excused.

DAVID PATTON: Thank you.

HEARING OFFICER: Mr. Ledford, I believe this concludes your case for your clients.

CURT LEDFORD: It does, thank you, Chair.

HEARING OFFICER: Thank you. Next up, we have Ms. Pongracz. Would you like to call your witness?

ANN PONGRACZ: Thank you very much, Chair Williamson. Yes, I would ask Paul Suskie to come to the stand. We have two exhibits for Mr. Suskie. One is Exhibit 1200, the direct testimony of Paul Suskie, filed on February 10, 2026. And Exhibit 1201, the errata to the direct testimony of Paul Suskie, filed on March 4, 2026.

HEARING OFFICER: Let's go ahead and mark those. Mr. Suskie's testimony will be marked as Exhibit 1200. And Mr. Suskie's errata will be marked as Exhibit 1201.

ANN PONGRACZ: Thank you, Chair. At this point, Mr. Suskie, could you please state your name and spell your last name for the record?

HEARING OFFICER: Oh, it's green. Sorry. It's a tricky, so it's like a swipe, and then it turns green. There you go.

PAUL SUSKIE: There we go. Paul Suskie, S-U-S-K-I-E.

ANN PONGRACZ: Thank you. Mr. Suskie is available to be sworn in.

SPEAKER: Please raise your right hand. Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth and nothing but the truth so help you God?

PAUL SUSKIE: I do.

SPEAKER: Thank you.

ANN PONGRACZ: Thank you. SPP moves that Exhibits 1200 and 1201 be admitted to the record in this proceeding.

HEARING OFFICER: Thank you. Any discussion on that motion? Hearing none, we will admit Exhibits 1200 and 1201.

ANN PONGRACZ: Thank you. Mr. Suskie, by whom and in what capacity are you employed?

PAUL SUSKIE: I'm Executive Vice President, General Counsel for Southwest Power Pole RTO.

ANN PONGRACZ: Thank you. And do you have a copy of the direct testimony and the errata direct testimony that have been marked as exhibits 1200 and 1201 in front of you?

PAUL SUSKIE: I do.

ANN PONGRACZ: Were these exhibits prepared by you or under your supervision?

PAUL SUSKIE: They were.

ANN PONGRACZ: Do you have any changes to make to these exhibits at this time?

PAUL SUSKIE: No changes but the noted errata.

ANN PONGRACZ: Thank you. And if you were asked today the questions that are set forth in Exhibits 1200 and 1201 would your responses be the same?

PAUL SUSKIE: They would.

ANN PONGRACZ: Thank you. And with that Chair, the witness is available for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: I do have just a couple questions of the witness. Good afternoon, Mr. Suskie. How are you?

PAUL SUSKIE: Good afternoon. Good.

GEORGE CAVROS: Good. You're aware that NV Energy considered two day-ahead market options, the Extended Day-Ahead Market and Markets Plus prior to filing its application to get authorization from this Commission to join the Extended Day-Ahead Market, right?

PAUL SUSKIE: Yeah, I would say I am aware NV Energy did participate in the Phase 1 to Markets Plus and they were one of the funders of Phase 1 and we're highly involved in the participation, including having a representative attend when we did our pre-filing meeting at FERC for approval of the Markets Plus tariff that FERC ultimately approved.

GEORGE CAVROS: And so, then NV Energy participated as a stakeholder in the development of both Markets Plus and the EDAM, correct?

PAUL SUSKIE: I can only say they were involved in Markets Plus. I have no personal knowledge of what they did with EDAM.

GEORGE CAVROS: Okay. Did you read their application?

PAUL SUSKIE: Not all of it.

GEORGE CAVROS: Okay. I'd like to, if I could, Commissioner, Chair, share my screen just so we could read that section of the application that applies to the question I just asked.

HEARING OFFICER: Please go ahead.

GEORGE CAVROS: And I will share my screen, Mr. Suskie, since I'm a second. And this will be Page 7, Index A in Volume 1 for those following at home.

ANN PONGRACZ: And Mr. Cavros, could I ask if there is a way for Mr. Suskie to see that at this time?

GEORGE CAVROS: Yeah, I was going to share my screen, but I do have a couple hard copies if that is helpful.

ANN PONGRACZ: That would be helpful.

GEORGE CAVROS: Sure.

HEARING OFFICER: Mr. Cavros, if you still want to share your screen, I think that's helpful to other participants. Thank you.

GEORGE CAVROS: I will do that, Chair. Can you see that, Mr. Suskie?

PAUL SUSKIE: Yes. I believe you have some highlighted language under evaluation and market options.

GEORGE CAVROS: I do. I do.

PAUL SUSKIE: And the hard copy you gave me, it's pink, and on the screen it's yellow.

GEORGE CAVROS: Yeah, I apologize about that.

PAUL SUSKIE: No, that's fine. I was just making sure it's the same document.

GEORGE CAVROS: It's the same. It starts at Page 7 on Application Exhibit A, Page 7 of 222.

PAUL SUSKIE: And I will say on your screen, it's a little bit cut off.

GEORGE CAVROS: Yeah, I'm actually going to scroll down. I'm going to second here. So, this is under the header of evaluation and market options. And what I'd like to do is I'd like to start reading from the word, any decision, in the first paragraph under that header. Do you see that?

PAUL SUSKIE: I do.

GEORGE CAVROS: Okay. Any decision by NV Energy to move away from this status quo and join a day-ahead market would need to provide a clear opportunity to create benefits that not only exceed what NV Energy would continue to experience in a potentially reduced WEIM footprint but also create additional savings above any additional implementation and ongoing operating costs. Companies have three alternatives, remain outside a day-ahead market and in the WEIM, join EDAM, or join Markets Plus. Did I read that correctly?

PAUL SUSKIE: Yes, that appears you read that correctly.

GEORGE CAVROS: Okay. So, in evaluating those options, NV Energy goes on to say in the second paragraph, NV Energy engaged in a thorough evaluation of these options with respect to EDAM. NV Energy participated in formal stakeholder meetings and numerous additional discussions with CAISO Staff,

WEIM entities, and other stakeholders, and the Companies provided extensive written comments.

Additionally, it goes on, NV Energy fully participated in the development of Markets Plus, including funding the Phase 1 tariff development work and serving on numerous committees. The objectives of the activities were to learn about the design details of the new markets, to seek to have Nevada's interests reflected in key policy decisions and to gain experience with respective governance and stakeholder processes. Did I read that correctly?

PAUL SUSKIE: Yes.

GEORGE CAVROS: Okay, I'm going to stop.

PAUL SUSKIE: Again, this isn't my testimony. This is NV Energy.

GEORGE CAVROS: Right, right. So, I'm going to kind of stop sharing here now, ask you again if you're aware that NV Energy participated as a stakeholder in the development of both Markets Plus and CAISO's EDAM.

PAUL SUSKIE: Again, personal knowledge of Markets Plus, I don't know what they did with EDAM or CAISO, but obviously their application says they did.

GEORGE CAVROS: Okay. And as you mentioned, NV Energy actually funded the Phase 1 tariff development work, right?

PAUL SUSKIE: Yeah, they funded their share of it.

GEORGE CAVROS: It's fair to say that outlined in the Company's testimony, that NV Energy undertook a thorough evaluation, analyzed the costs and benefits and features of both markets, and concluded that joining EDAM is the better choice for the utility and its customers, right?

PAUL SUSKIE: Could you repeat the question?

GEORGE CAVROS: Yeah, sure. Let me pull the microphone a little closer. It's fair to say that, as outlined in the Company's testimony, that NV Energy undertook a thorough evaluation, analyzed the costs and benefits of the features of both markets, and concluded that joining EDAM is the better choice for the utility and its customers. Isn't it fair to say that they undertook that evaluation?

PAUL SUSKIE: Again, that would be up for them to use the word thorough. I couldn't personally state to what they did. I'm sure they did. They're a sharp, competent company, but I don't know what I can personally testify to other than what I personally observed and interacted on Markets Plus.

GEORGE CAVROS: Thank you for that response. Markets Plus is a competing day-ahead market to EDAM. Is that right?

PAUL SUSKIE: You could call it competing. Others could just call it it's another market offer. I think it is less competition than what the public thinks that really happens between RTOs. But some do call it competition.

GEORGE CAVROS: Okay. And Markets Plus is a contract service offering of Southwest Power Pool. Is that correct?

PAUL SUSKIE: Correct.

GEORGE CAVROS: You're testifying on behalf of Markets Plus and SPP in this case?

PAUL SUSKIE: Really, I'm testifying on behalf of SPP, Markets Plus really in the entity. It's just a contract service.

GEORGE CAVROS: Okay. And NV Energy's determination that EDAM is a better choice for the utility and its customers necessarily doesn't advance the interests of Markets Plus. Isn't that fair to say?

PAUL SUSKIE: I'm not sure what you mean by that.

GEORGE CAVROS: Well, let me take a step back. The larger the market footprint and diversity of resources within a single market, the more benefit there generally is to participants in that market.

PAUL SUSKIE: It can be. It also depends on what resource. You can have a larger market, but if you don't

bring resources that are beneficial to you or others that may not be as valuable. But I would say, I would agree, as a general rule, bigger markets provide more values, one, because they're larger. And depending on the resource makeup, it can affect benefits one way or another.

Just to give you an example, when our RTO has expanded, sometimes you have generators that are lowest cost generation. But then when you expand the market, they're no longer the lowest cost, so they don't dispatch as much. The market actually saves more money, but for that particular market participant, they made less money because they weren't the lowest cost generator anymore, at least at certain times during the day.

GEORGE CAVROS: Would you say that NV Energy's entry into EDAM necessarily reduces the potential footprint for Markets Plus?

PAUL SUSKIE: Yes.

GEORGE CAVROS: Okay. Are you aware that the Colorado PUC recently granted Public Service Company of Colorado's request to join Markets Plus.

PAUL SUSKIE: I'm familiar with that.

GEORGE CAVROS: Familiar with that. And SPP didn't intervene in that case, correct?

PAUL SUSKIE: That's correct.

GEORGE CAVROS: Okay. So, is it fair to say that SPP only intervenes in state proceedings where the state utility has reached a conclusion that doesn't advance the interests of SPP?

PAUL SUSKIE: That's not true. We intervened in this case because there were things in the application that were factually inaccurate. We intervened to correct that. Give you an example. Wyoming just had an application for somebody to join the EDAM. We did not intervene in that one. Just to clarify the record.

GEORGE CAVROS: I think that's all I have. Thank you.

HEARING OFFICER: Any redirect there, Ms. Pongracz?

ANN PONGRACZ: Yes, I do. Thank you, Chair. Mr. Suskie, Mr. Cavros asked you some questions about, asked your opinion about the thoroughness of the evaluation of that NV Energy's, of NV Energy's evaluation of the various stay-ahead market options, Markets Plus and EDAM. Do you see any differentiation or in the degree of thoroughness of NV Energy's evaluation of Markets Plus and EDAM?

PAUL SUSKIE: I would say, again, I have no personal knowledge about what NV Energy did or partake or how thorough it was. That would really be a question for NV Energy. And I guess ultimately judged by the Commission.

ANN PONGRACZ: Do you know whether, for example, in the context of the evaluation that we heard about this morning from the Brattle study, whether SPP was involved in that aspect of NV Energy's evaluation of the two options?

PAUL SUSKIE: I think SPP had little to no involvement. I know we definitely did not sign an NDA for that study, but we had very limited, if any, valuable involvement.

ANN PONGRACZ: Thank you. And Mr. Cavros also asked you to think about the cost and benefits of the two market models, EDAM and Markets Plus. Do you have any concerns about the approach that Mr. Cavros referred to in terms of the evaluation of the costs and benefits of the two market models?

PAUL SUSKIE: Yeah, that's not something that we were involved with or I was involved with and that was really be up to NV Energy and the decisions they make.

ANN PONGRACZ: Thank you. I have no further redirect.

HEARING OFFICER: Re-cross on those questions.

GEORGE CAVROS: No re-cross. Thank you.

HEARING OFFICER: Thank you. Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: Mr. Borisov.

ROMAN BORISOV: No questions for Mr. Suskie. Thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: None from Vegas. Thank you.

HEARING OFFICER: Carson City.

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: I don't either. Thank you Mr. Suskie. You may be excused.

PAUL SUSKIE: Thank you very much.

HEARING OFFICER: Ms. Pongracz would you like to call your next witness. Your mic.

ANN PONGRACZ: Thank you for the reminder, Chair. I ask Carrie Simpson to come to the stand please. I'd like to ask that Ms. Simpson's direct testimony submitted February 10, 2026 be marked as Exhibit 1202.

HEARING OFFICER: We will mark Ms. Simpson's testimony as Exhibit 1202.

ANN PONGRACZ: Thank you. And I move that Exhibit 1202 be admitted into the record of this proceeding.

HEARING OFFICER: Thank you. Any discussion on that motion? Hearing none, we'll admit Exhibit 1202.

ANN PONGRACZ: Thank you. Ms. Simpson is available to be sworn in.

SPEAKER: Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth and nothing but the truth, so help you God?

CARRIE SIMPSON: I do.

SPEAKER: Thank you.

ANN PONGRACZ: Thank you. And Ms. Simpson could you please state your name for the record and spell your last name.

CARRIE SIMPSON: Sure. I'm Carrie Simpson, S-I-M-P-S-O-N.

ANN PONGRACZ: And could you inform the record regarding who you're employed by and in what capacity?

CARRIE SIMPSON: Sure. I'm Vice President of Markets at Southwest Power Pool.

ANN PONGRACZ: And do you have a copy of the direct testimony that has been marked as Exhibit 1202 in front of you?

CARRIE SIMPSON: I do.

ANN PONGRACZ: Was this exhibit prepared by you or under your supervision?

CARRIE SIMPSON: Yes.

ANN PONGRACZ: Do you have any changes that you would like to make to Exhibit 1202 at this time?

CARRIE SIMPSON: No.

ANN PONGRACZ: If you were asked the questions that are set forth in Exhibit 1202 today, would your answers be the same?

CARRIE SIMPSON: Yes.

ANN PONGRACZ: Thank you. Chair, the witness is available for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, thank you.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: Mr. Borisov?

ROMAN BORISOV: No questions from the Companies, thank you.

HEARING OFFICER: From the Dais in Las Vegas?

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: Carson City?

KIM LIGHTHART: No questions, thank you, Chair.

HEARING OFFICER: I don't either. Thank you, Ms. Simpson. You may be excused.

CARRIE SIMPSON: Thank you.

HEARING OFFICER: Ms. Pongracz, I believe this concludes your case.

ANN PONGRACZ: Yes, Chair. Thank you.

HEARING OFFICER: Thank you. Ms. Caviglia, would you like to call your witness?

JUSTINA CAVIGLIA: Yes, thank you, Chair. Dr. Carolyn Berry should be on Teams and we'd ask that Dr. Berry's testimony be marked as Exhibit 600.

HEARING OFFICER: We will mark Dr. Berry's testimony as Exhibit 600.

JUSTINA CAVIGLIA: And we'd move to have Exhibit 600 into the record.

HEARING OFFICER: Any discussion on that motion. Hearing none, we'll admit Exhibit 600.

JUSTINA CAVIGLIA: And then, Dr. Berry, can you please state your first name and spell your last name for the record?

CAROLYN BERRY: My name is Carolyn Berry and you spell my last name B-E-R-R-Y.

HEARING OFFICER: Ms. Berry can you speak a little louder. I'm sorry.

CAROLYN BERRY: Sure. My name is Carolyn.

HEARING OFFICER: Sorry, go ahead.

CAROLYN BERRY: Shall I repeat that?

HEARING OFFICER: Please.

CAROLYN BERRY: Okay. My name is Carolyn Berry and you spell my last name B-E-R-R-Y.

JUSTINA CAVIGLIA: Chair, may you swear in the witness?

HEARING OFFICER: Ms. Berry, can you please raise your right hand. Do you solemnly swear that the testimony you're about to give before this Commission shall be the truth, the whole truth and nothing but the truth?

CAROLYN BERRY: Yes, I do.

HEARING OFFICER: Thank you.

JUSTINA CAVIGLIA: Thank you. Dr. Berry, who are you employed by and what is your title?

CAROLYN BERRY: I'm employed by Bates White and I'm a Partner.

JUSTINA CAVIGLIA: And who are you providing testimony for today?

CAROLYN BERRY: [inaudible]

HEARING OFFICER: You're going to have to speak louder. Sorry.

CAROLYN BERRY: Sorry. For Google.

HEARING OFFICER: That's better. Thank you.

JUSTINA CAVIGLIA: Do you have in front of you what has just been marked as Exhibit 600?

CAROLYN BERRY: Yes.

JUSTINA CAVIGLIA: Was Exhibit 600 prepared by you or under your direct supervision?

CAROLYN BERRY: Yes, it was.

JUSTINA CAVIGLIA: Do you have any corrections to make to Exhibit 600?

CAROLYN BERRY: No, I do not.

JUSTINA CAVIGLIA: If I were to ask you the same questions contained in Exhibit 600, would your answers be the same today?

CAROLYN BERRY: Yes, they would.

JUSTINA CAVIGLIA: Dr. Berry is available for cross.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, thank you.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: Mr. Borisov?

ROMAN BORISOV: No questions for Dr. Berry, thank you.

HEARING OFFICER: From the Dais in Las Vegas?

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: And from Carson City?

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: I don't either. Thank you, Dr. Berry. You may be excused.

CAROLYN BERRY: Thank you very much.

HEARING OFFICER: Ms. Caviglia, this concludes Google's case.

JUSTINA CAVIGLIA: It does. Thank you, Chair.

HEARING OFFICER: Thank you. Mr. Cavros, would you like to call your witness?

GEORGE CAVROS: Thank you, Chair. Yes, WRA calls Sydney Welter, who is appearing by Teams, would also like to mark Exhibit 1500, which is the direct testimony of Sidney Welter.

HEARING OFFICER: We will mark as Exhibit 1500 the direct testimony of Sidney Welter.

GEORGE CAVROS: I could admit it into evidence now or after she's sworn.

HEARING OFFICER: I'll take that motion now. Thank you.

GEORGE CAVROS: I'd like to admit her testimony into evidence.

HEARING OFFICER: Is there any discussion on that motion. Hearing none, we'll admit Exhibit 1500.

GEORGE CAVROS: Thank you, Chair. Good afternoon, Ms. Welter and I apologize, did you want to swear in the witness?

HEARING OFFICER: Sure. Yep, I can swear in the witness. Ms. Welter can you please raise your right hand? Do you solemnly swear that the testimony you're about to give before this Commission shall be the truth, the whole truth and nothing but the truth?

SYDNEY WELTER: Yes.

HEARING OFFICER: Thank you. Please go ahead.

GEORGE CAVROS: Thank you. Good afternoon Ms. Welter. Could you please state your name and spell your last name for the record.

SYDNEY WELTER: Yes, my name is Sydney Welter. My last name is spelled W-E-L-T-E-R.

GEORGE CAVROS: And by whom are you employed and what is the title of your position?

SYDNEY WELTER: I'm employed by Western Resource Advocates, WRA, and I am the Regional Markets Policy Advisor.

GEORGE CAVROS: And on whose behalf are you filing testimony.

SYDNEY WELTER: On behalf of WRA.

GEORGE CAVROS: And do you have in front of you what's marked as WRA Exhibit 1500?

SYDNEY WELTER: I do.

GEORGE CAVROS: Great. Do you recognize WRA Exhibit 1500 as your direct testimony and attachments?

SYDNEY WELTER: Yes.

GEORGE CAVROS: Okay. And were these exhibits prepared by you or prepared under your direct supervision?

SYDNEY WELTER: Yes, they were.

GEORGE CAVROS: And do you have any corrections to these exhibits?

SYDNEY WELTER: No, I do not.

GEORGE CAVROS: If I ask you the same questions in the exhibit today, would your answers be the same?

SYDNEY WELTER: Yes.

GEORGE CAVROS: Thank you. Ms. Welter is available for cross-examination, Chair.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions. Thank you, Chair.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions. Thank you, Chair.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: Mr. Borisov?

ROMAN BORISOV: None from the Companies. Thank you.

HEARING OFFICER: From the Dais in Las Vegas?

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: Carson City?

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: I don't either. Thank you, Ms. Welter. You may be excused.

SYDNEY WELTER: Thank you.

HEARING OFFICER: Mr. Cavros, this concludes your case?

GEORGE CAVROS: It does, thank you, Chair.

HEARING OFFICER: Thank you. And I believe that takes us to BCP. Mr. Saunders, would you like to call your witness?

MICHAEL SAUNDERS: Yes, thank you, Chair. At this time, BCP would call to the stand Mr. Michael Roberson, and may the witness please be sworn.

SPEAKER: Please raise your right hand. Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth, and nothing but the truth, so help you God?

MICHAEL SAUNDERS: Good afternoon, Mr. Roberson. Can you please state your full name and spell your last name for the record?

MICHAEL ROBERSON: My name is Michael Roberson. My last name is spelled R-O-B-E-R-S-O-N.

HEARING OFFICER: Mic's off.

MICHAEL SAUNDERS: And do you have a copy of exhibit of what has been marked on BCP's exhibit list as Exhibit 400 in front of you?

MICHAEL ROBERSON: Yes, I do.

MICHAEL SAUNDERS: And Chair, at this time, I would request that Mr. Roberson's testimony be marked as Exhibit 400.

HEARING OFFICER: We will mark Mr. Roberson's testimony as Exhibit 400.

MICHAEL SAUNDERS: Thank you. And Mr. Roberson, Exhibit 400 is your pre-file testimony. Is that correct?

MICHAEL ROBERSON: Yes, it is.

MICHAEL SAUNDERS: And did you prepare or cause to be prepared what has been marked as Exhibit Number 400?

MICHAEL ROBERSON: Yes, I did.

MICHAEL SAUNDERS: And do you have any changes or corrections to make to Exhibit Number 400?

MICHAEL ROBERSON: I do have two minor corrections, both on my Q&A 10.

MICHAEL SAUNDERS: Please walk us through those.

MICHAEL ROBERSON: All right. If you look at the question on Q&A 10 on Line 23, the word participation there is misspelled. I want to add a T into participation there. Then on the answer, Line 26. It reads, yes, the Companies may still proceed, may still elect proceed with the understanding.

I want to insert the word to, T-O, elect to proceed. And that's all of my changes.

MICHAEL SAUNDERS: Thank you. With those corrections, if asked the same questions appearing in Exhibit 400, would your answers under oath remain the same?

MICHAEL ROBERSON: Yes, they would.

MICHAEL SAUNDERS: Chair, at this time, I would move to have Mr. Robertson's pre-filed direct testimony marked as Exhibit 400, admitted into the record.

HEARING OFFICER: Thank you. Any discussion on that motion? Hearing none, we'll admit Exhibit 400.

MICHAEL SAUNDERS: Thank you. At this time, we would tender the witness for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions. Thank you, Chair.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions. Thank you, Chair.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions for Mr. Roberson.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: Mr. Borisov?

ROMAN BORISOV: No questions from the Companies. Thank you.

HEARING OFFICER: From the Dais in Las Vegas?

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: Carson City?

KIM LIGHTHART: No questions, Chair. Thank you.

HEARING OFFICER: I don't either. Thank you. You may be excused.

MICHAEL ROBERSON: Thank you, Chair.

HEARING OFFICER: Mr. Saunders, does that conclude BCP's case?

MICHAEL SAUNDERS: Yes, it does. Thank you, Chair.

HEARING OFFICER: Thank you. Ms. Cassity, would you like to call your first witness?

SHELLY CASSITY: Yes, thank you. Staff calls John Brownrigg, and he will need to be sworn.

SPEAKER: Are you able to hear me?

JOHN BROWNRIGG: Yes, I am.

SPEAKER: Okay. Do you solemnly swear that the testimony you will give in the following proceeding

will be the truth, the whole truth, and nothing but the truth, so help you God?

JOHN BROWNRIGG: I do.

SPEAKER: Thank you.

SHELLY CASSITY: And Chair, I would request that the prepared direct testimony of John Brownrigg be marked as Exhibit 300 and the errata to Mr. Brownrigg's testimony be marked as Exhibit 301.

HEARING OFFICER: We will mark Mr. Brownrigg's testimony as Exhibit 300, and the errata to Mr. Brownrigg's testimony as Exhibit 301.

SHELLY CASSITY: Thank you. Mr. Brownrigg, could you please state your name, spelling your last for the record?

JOHN BROWNRIGG: Yes, it's John Brownrig. The last name is like the color brown, and then R-I-G-G. It's one word.

SHELLY CASSITY: And what is your position on Staff?

JOHN BROWNRIGG: I'm a regulatory accountant.

SHELLY CASSITY: Do you have your prepared direct testimony in front of you?

JOHN BROWNRIGG: I do.

SHELLY CASSITY: Was that prepared by you or under your supervision?

JOHN BROWNRIGG: It was.

SHELLY CASSITY: Do you have any revisions or corrections to your testimony?

JOHN BROWNRIGG: I have a few minor ones, if you follow along with me. Page 6 of 16 and this is under the clean version of my errata on Footnote 26, pardon me, Line 26, Footnote 11, after it, it should say Technical Appendix at 15 of 100, parentheses Page 250 of 345 of Volume 3, closed parentheses, period.

My second correction would be on Page 8 of 16 that would be Line 17 and there is a second comma after the word offset, that comma should be struck.

The next one would be on Page 9 of 16, and that would be below Line 28, Footnote 24. At the end of it, it should say Pages 5 through 6, rather than 5 through 7.

My last correction is on Page 15 of 16, and that would be Line 8. And at the end of the sentence, incorrect, there's a second period should be struck and it should be closed quotation marks. And that's the end of my corrections.

SHELLY CASSITY: And with those corrections, if you were asked the questions in your testimony today, would your answers be the same?

JOHN BROWNRIGG: Yes, they would.

SHELLY CASSITY: And Chair, I would move for Exhibits 300 and 301 to be entered into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we will admit Exhibits 300 and 301.

SHELLY CASSITY: And Mr. Brownrigg is available for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions. Thank you, Chair.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, thank you.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Mr. Borisov?

ROMAN BORISOV: No questions for Mr. Brownrigg. Thank you.

HEARING OFFICER: From the Dais in Las Vegas?

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: From the Dais in Carson City?

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: Mr. Brownrigg, I don't either. Thank you. You may be excused.

SHELLY CASSITY: Staff next calls Gaurav Shil, and he will also need to be sworn.

SPEAKER: Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth, and nothing but the truth, so help you God?

GUARAV SHIL: I do.

SPEAKER: Thank you.

SHELLY CASSITY: Chair, I would request that the prepared direct testimony of Gaurav Shil be marked as Exhibit 302.

HEARING OFFICER: We will mark Mr. Shil's prepared direct testimony as Exhibit 302.

SHELLY CASSITY: Mr. Shil, could you please state your name and spell your last name for the record?

GUARAV SHIL: Gaurav Shil, S-H-I-L.

SHELLY CASSITY: And what is your position on Staff?

GUARAV SHIL: Regulatory Engineer.

SHELLY CASSITY: Do you have your prepared direct testimony in front of you?

GUARAV SHIL: I do.

SHELLY CASSITY: Is that prepared by you or at your supervision?

GUARAV SHIL: Yes.

SHELLY CASSITY: Do you have any revisions or corrections to your testimony?

GUARAV SHIL: No, I do not.

SHELLY CASSITY: So, if I were to ask you the questions in your testimonies today, would your answers be the same?

GUARAV SHIL: Yes.

SHELLY CASSITY: I would move for Exhibit 302 to be entered into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we will admit Exhibit 302.

SHELLY CASSITY: And Mr. Shil is available for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions.

HEARING OFFICER: Ms. Pongracz?
ANN PONGRACZ: No questions, thank you.
HEARING OFFICER: Ms. Caviglia?
JUSTINA CAVIGLIA: No questions, thank you.
HEARING OFFICER: Mr. Cavros?
GEORGE CAVROS: No questions. Chair, thanks.
HEARING OFFICER: Mr. Saunders?
MICHAEL SAUNDERS: No questions, thank you.
HEARING OFFICER: Mr. Borosov?
ROMAN BORISOV: No questions, thank you.
HEARING OFFICER: From the Dais in Las Vegas?
LAS VEGAS DAIS: No questions, thank you.
HEARING OFFICER: From the Dais in Carson City?
KIM LIGHTHART: No questions, thank you, Chair.
HEARING OFFICER: Mr. Shil, I don't either. Thank you.
GUARAV SHIL: Thank you.
HEARING OFFICER: You may be excused.
SHELLY CASSITY: And next, Staff calls Gavin Clark and would ask that he be sworn.
SPEAKER: Please raise your right hand. Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth, anything but the truth, so help you God?
GAVIN CLARK: I do.

SPEAKER: Thank you.

SHELLY CASSITY: Chair, I would request that the prepared direct testimony of Gavin Clark be marked as Exhibit 303.

HEARING OFFICER: We will mark Mr. Clark's testimony as Exhibit 303.

SHELLY CASSITY: Thank you. Mr. Clark, could you please state your name, spelling your last name for the record?

GAVIN CLARK: Yes, my name is Gavin Clark, last name spelled C-L-A-R-K.

SHELLY CASSITY: And what is your position on Staff?

GAVIN CLARK: I'm a Regulatory Economist.

SHELLY CASSITY: Do you have your prepared direct testimony in front of you?

GAVIN CLARK: I do.

SHELLY CASSITY: And was that prepared by you or under your supervision?

GAVIN CLARK: Yes.

SHELLY CASSITY: Do you have any revisions or corrections to your testimony?

GAVIN CLARK: I do have a revision on Page 8, Line 25. The proper noun, NV Energy, should not be possessive.

SHELLY CASSITY: Are those all your corrections?

GAVIN CLARK: That's it.

SHELLY CASSITY: So, if I were to ask you the questions in your testimony today, would your answers be the same with that correction?

GAVIN CLARK: Yes.

SHELLY CASSITY: And Chair, I would move for Exhibit 303 to be entered into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 303.

SHELLY CASSITY: Mr. Clark is available for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: Yes, Chair, I do have a few, if I could. Good afternoon, Mr. Clark.

GAVIN CLARK: Good afternoon.

CURT LEDFORD: And Chair, these questions are again on behalf of Powerex and Wynn. Can you please turn to Q&A 5 of your testimony?

GAVIN CLARK: Yes.

CURT LEDFORD: Looking at Line 10 here, you cite to outside factors that should be considered by this Commission when they're evaluating this application, correct?

GAVIN CLARK: Correct.

CURT LEDFORD: And number one on your list cites to Nevada State Bill 448, correct?

GAVIN CLARK: Correct.

CURT LEDFORD: And this bill requires transmission providers to join a regional transmission organization before 2030, correct?

GAVIN CLARK: Correct.

CURT LEDFORD: EDAM is not a regional transmission organization, correct?

GAVIN CLARK: Correct.

CURT LEDFORD: So, joining EDAM is not the same as joining an RTO.

GAVIN CLARK: Correct.

CURT LEDFORD: And there's no assurance that just because NV Energy joins EDAM today that they will still join an RTO by 2030, correct?

GAVIN CLARK: No.

CURT LEDFORD: Thank you. All right. Let's turn to Q&A 9 if we could. I'm looking at Line 11.

GAVIN CLARK: Okay.

CURT LEDFORD: Just to read it. You say here, my concerns focus on the risks surrounding EDAM congestion revenue rules and how they may change from their current or pending structure. You see that?

GAVIN CLARK: Yes.

CURT LEDFORD: Is it fair to say that the CAISO rules regarding congestion revenue are subject to change in the future?

GAVIN CLARK: Yes. I cite them specifically as transitional.

CURT LEDFORD: I was just going to ask you that. The word you use is transitional and you're citing the CAISO in that [inaudible], right? Footnote 13?

GAVIN CLARK: Yes. I believe, it's part of a policy initiative that they publish publicly.

CURT LEDFORD: Okay. Did you review the study that Brattle provided in this docket?

GAVIN CLARK: Yes.

CURT LEDFORD: And that study includes assumptions of what these rules might be in the future, right?

GAVIN CLARK: It carries assumptions, but I can't speak specifically to how they got those rules or if they were assumptions, particular assumptions given in the future.

CURT LEDFORD: Okay. And the Commission can't know what the final result of those rules are going to be given those assumptions, right?

GAVIN CLARK: That's correct.

CURT LEDFORD: Okay. And ultimately, these new rules will have an effect on the amount of benefits that EDAM provides to Nevada ratepayers, correct?

GAVIN CLARK: According to the Brattle study, it would be what's cited as $56 million in the 2032 case.

CURT LEDFORD: But the ultimate decision on those assumptions will affect that number, correct?

GAVIN CLARK: It may. In my testimony what I focus on is more the uncertainty around the number.

CURT LEDFORD: Okay. Fair enough. To that uncertainty did you—were you aware that CAISO held a market surveillance committee meeting on Friday, just last Friday, March 6th?

GAVIN CLARK: No.

CURT LEDFORD: Okay. Can you take a look at Q&A 8 of your testimony, please?

GAVIN CLARK: Okay.

CURT LEDFORD: And on Line 20 you say, the structure and projected benefit of congestion and transfer revenues in EDAM and WEIM are addressed in this application. Unfortunately, the explicit downside risks related to

congestion and transfer revenues in the EDAM case are not. Did you review the testimony of Dr. Patton in this case?

GAVIN CLARK: Yes.

CURT LEDFORD: And he addresses what he considers to be concerns related to these downside risks, right?

GAVIN CLARK: Correct.

CURT LEDFORD: Do you have an opinion on Dr. Patton's testimony?

GAVIN CLARK: I have an opinion, as far as it matches exactly what I wrote here, which is that there's uncertainty around whether those projected revenues may be more or less than what's given in the Brattle study. And that, in the original application, the explicit downside risks are not shared.

CURT LEDFORD: So, to that end, you have no reason to disagree with Dr. Patton's assessment of that, correct?

GAVIN CLARK: My testimony doesn't make an exact claim of alignment with Dr. Patton's testimony.

CURT LEDFORD: But did you disagree with any of the risks that he cited?

GAVIN CLARK: I can't cite any particular risks at this time.

CURT LEDFORD: No further questions.

HEARING OFFICER: Redirect, Ms. Cassity.
SHELLY CASSITY: No redirect. Thank you.
HEARING OFFICER: Mr. Borisov.
ROMAN BORISOV: No questions, thank you.
HEARING OFFICER: Thank you. From the Dais in Las Vegas.
LAS VEGAS DAIS: No questions, thank you.
HEARING OFFICER: From the Dais in Carson City.
KIM LIGHTHART: No. Thank you, Chair.
HEARING OFFICER: And did I—I might have gotten out of order here on my list. Yep, I did. Okay. Let's go back up. Ms. Pongracz.
ANN PONGRACZ: No questions. Thank you, Chair.
HEARING OFFICER: Ms. Caviglia.
JUSTINA CAVIGLIA: No questions. Thank you, Chair.
HEARING OFFICER: Mr. Cavros.
GEORGE CAVROS: No questions, Chair.
HEARING OFFICER: And Mr. Saunders.
MICHAEL SAUNDERS: No questions, thank you.
HEARING OFFICER: Thank you. My redirect pulled me out of my own notepad. All right. Thank you. I have no further questions. You may be excused.
GAVIN CLARK: Thank you.
HEARING OFFICER: Before we call our next witness, we're over our hour. So, why don't we go ahead and take a

break? It's 2:23. Let's come back at 2:30. We're off the record.

OFF THE RECORD

ON THE RECORD

HEARING OFFICER: All right. Let's go back on the record. Staff, would you like to call your next witness?

SHELLY CASSITY: Yes, thank you. Staff next calls Adam Danise and would ask that he be sworn.

SPEAKER: Can you hear me okay?

ADAM DANISE: Yes.

SPEAKER: Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, all the truth, and nothing but the truth, so help you God?

ADAM DANISE: Yes, I do.

SPEAKER: Thank you.

SHELLY CASSITY: Chair, I would request that the prepared direct testimony of Adam Danise be marked as Exhibit 304, and the confidential attachment to Mr. Danise's testimony be marked as Exhibit 305C.

HEARING OFFICER: Thank you. We will mark Mr. Danise's testimony as Exhibit 304, and his confidential attachment as 305C.

SHELLY CASSITY: Thank you. Mr. Danise, could you please state your name and spell your last name for the record?

ADAM DANISE: My name is Adam Danise, D-A-N-I-S-E.

SHELLY CASSITY: And what is your position on Staff?

ADAM DANISE: I'm a Regulatory Engineer with Staff.

SHELLY CASSITY: Do you have your prepared direct testimony in front of you?

ADAM DANISE: I do.

SHELLY CASSITY: And was that prepared by you or under your supervision?

ADAM DANISE: It was prepared by me.

SHELLY CASSITY: Do you have any revisions or corrections to your testimony?

ADAM DANISE: I do not.

SHELLY CASSITY: So, if I were to ask you the questions in your testimony today, would your answers be the same?

ADAM DANISE: Yes, they would.

SHELLY CASSITY: Chair, I would move for Exhibits 304 and 305C to be entered into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibits 304 and 305C.

SHELLY CASSITY: Thank you. And Mr. Danise is available for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: Yes, thank you. Mr. Danise, I wanted to ask you about your recommendation with regard to the joint dispatch agreement. It's at Section 3 of your testimony.

ADAM DANISE: Okay, I'm there.

LUCAS FOLETTA: Thank you. I understand you—do I understand you correctly to be recommending that the Company file revisions to the joint dispatch agreement necessitated by its participation in EDAM in, well, for Commission approval?

ADAM DANISE: Correct.

LUCAS FOLETTA: Are you—did your recommendation contemplate a filing for approval in a separate docket?

ADAM DANISE: Yes.

LUCAS FOLETTA: Okay. And have you reviewed the Company's rebuttal testimony?

ADAM DANISE: Yes.

LUCAS FOLETTA: Am I correct that the Company accepts your recommendation with regard to the joint dispatch agreement?

ADAM DANISE: Yes, I believe so.

LUCAS FOLETTA: So, is it fair to say that it's your understanding that there will be another proceeding or case in front of this Commission in connection with which there's going to be consideration of whether to approve the joint dispatch agreement changes?

ADAM DANISE: Yes, and I believe that that is crucial for the Commission to set forth the JDA and the NV Energy to get approval prior to joining. So, when the utility joins, the methodologies will be ready to go. And so, they will be able to report and allocate benefits as soon as their participation is in fall of 2028.

LUCAS FOLETTA: Have you reviewed Mr. Chairez's testimony?

ADAM DANISE: Yes.

LUCAS FOLETTA: Do you see any reason why the Commission could not consider at the same time that it considers changes to the joint dispatch agreement, changes to the Company's OATT that are made to or going to be proposed to govern participation in EDAM?

ADAM DANISE: I don't, and I set up a similar type process just within the incident docket for the Commission to monitor and be apprised of what's going on. And I think it's evident with the questions that the Commission has had today that there's still unknowns. And the Commission, in my view, should participate in this stakeholder

process to gain information and understand the totality of the changes that have to be made in order for NV Energy to effectuate its participation in EDAM on the FERC side.

LUCAS FOLETTA: Are you familiar with what the Company has proposed with regard to how the stakeholder process will work?

ADAM DANISE: Yes. It's my understanding that it is similar to the EIM where there's, NV Energy will propose some edits. There will be some stakeholder meetings to discuss and get stakeholder buy-in, but I believe in the end it is NV Energy's FERC OATT, and it is up to NV Energy what it includes in that revised FERC OATT filing.

LUCAS FOLETTA: Do you know if it's accurate to say that based on NV Energy's stakeholder process proposal, the Companies anticipate holding just two stakeholder workshops?

ADAM DANISE: I believe that they are basing it off of their EIM revision process, where two stakeholder workshops were held, and they feel that they could do it similarly to that process. So, yes, it's my understanding that they envision two. I'm not sure that two may be enough. There may need to be more workshops to effectuate all this, you know, to gather all the input for all the changes that have to be made.

LUCAS FOLETTA: And with regard to the energy imbalance market, is it accurate to say that the Company's participation in that market did not bind or was not binding on other market participants or potential participants, whereas in this case, participation in EDAM would bind customers, for example.

ADAM DANISE: That is my understanding that the EDAM was simply an additional benefit that was offered to entities. However, the EDAM is a binding agreement that NV Energy is making that all FERC jurisdictional customers, whether they be co-ops, DAS customers, or Munis, they will be bound by participating in EDAM through NV Energy. And the method on how that's going to play out will have to be worked through on the FERC OATT process.

LUCAS FOLETTA: And with regard to the OATT customers, would you agree that that, for example, that those customers would include Wells Rural Electric Association, Mount Wheeler Power, Overton Power District, Lincoln County Power District?

ADAM DANISE: Yes, it's my understanding it would be every single entity that takes transmission service under NV Energy's OATT.

LUCAS FOLETTA: No further questions.

HEARING OFFICER: Redirect, Ms. Cassity?

SHELLY CASSITY: No redirect, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions. Thank you, Chair.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions for this witness. Thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Mr. Borisov.

ROMAN BORISOV: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: And Carson City.

KIM LIGHTHART: Yes, Chair. Actually, I do have just a couple. Mr. Danise, I just wanted to confirm my understanding of your recommendations that the Joint Dispatch Agreement be approved prior to actual participation in EDAM. Is that accurate?

ADAM DANISE: That is correct.

KIM LIGHTHART: And presently, if I recall correctly, the benefits that are in the Joint Dispatch Agreement are allocated 70/30 maybe, is that accurate? Do you recall?

ADAM DANISE: I don't know what the benefit calculation is currently at. It changes depending on who has resources, depending on which entity has the resources online. So, it could follow the 70/30, but it is a dynamic allocation that reflects future participation or other resources that may come into play.

KIM LIGHTHART: And so, that would also be potentially impacted by the update to go into the EDAM process?

ADAM DANISE: Yes.

KIM LIGHTHART: And so, that would be something that would be addressed in that additional docket?

ADAM DANISE: Yes.

KIM LIGHTHART: Thank you. Thank you, Chair. That's all that I had.

HEARING OFFICER: And Mr. Danise, I have no further questions. Thank you. You may be excused.

ADAM DANISE: Thank you.

SHELLY CASSITY: Okay. And last, Staff calls Dr. Raphael Emmanuel Macatangay, and he will need to be sworn.

SPEAKER: Please raise your right hand. Do you solemnly swear that the testimony you will give in the following proceeding will be the truth, the whole truth, and nothing but the truth, so help you God?

DR. MACATANGAY: Yes.

SPEAKER: Thank you.

DR. MACATANGAY: You're welcome.

SHELLY CASSITY: Chair, I would request the prepared direct testimony of Raphael Emmanuel Macatangay be marked as Exhibit 306.

HEARING OFFICER: We will mark Dr. Macatangay's direct testimony as Exhibit 306.

SHELLY CASSITY: Thank you. Doctor, could you please state your name, spelling your last name for the record?

DR. MACATANGAY: Yes. My name is Rafael Emmanuel Macatangay, last name Macatangay, M-A-C-A-T-A-N-G-A-Y. Here at the Commission, I go by Manny Mac.

SHELLY CASSITY: And what is your position on Staff?

DR. MACATANGAY: Regulatory Economist.

SHELLY CASSITY: Do you have your prepared direct testimony in front of you?

DR. MACATANGAY: Yes.

SHELLY CASSITY: Was that prepared by you or under your supervision?

DR. MACATANGAY: Yes.

SHELLY CASSITY: Do you have any revisions or corrections to your testimony?

DR. MACATANGAY: No.

SHELLY CASSITY: So, if I were to ask you the questions in your testimony today, would your answers be the same?

DR. MACATANGAY: Yes.

SHELLY CASSITY: Chair, I would move for Exhibit 306 to be entered into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 306.

SHELLY CASSITY: Thank you. And Dr. Macatangay is available for cross-examination.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: Chair, yes, just briefly if I could. Thank you. Good afternoon, Dr. Macatangay.

DR. MACATANGAY: Good afternoon, Mr. Ledford.

CURT LEDFORD: Thank you. Can you please turn to Q&A 14 of your testimony and specifically the citation to Footnote 17?

DR. MACATANGAY: Yes, I'm there.

CURT LEDFORD: And here you're citing to NRS 233B and the preponderance of evidence standard, correct?

DR. MACATANGAY: Correct.

CURT LEDFORD: You're not an attorney, are you?

DR. MACATANGAY: Correct.

CURT LEDFORD: Do you have an opinion on whether NV Energy satisfied the preponderance of evidence test in this case?

DR. MACATANGAY: No, I do not have a legal opinion. I'm not offering a legal opinion in this footnote. I do say here, and my objective, indeed, is to bring out, as it were, to show the probability concepts that, in my view, in fact, are embedded in those words. And in fact, the word probable is there and that's really the essence of my decision to include this line in that footnote.

CURT LEDFORD: Thank you for that clarification. Can you turn now to Q&A 17?

DR. MACATANGAY: I'm there.

CURT LEDFORD: Line 8, you say as a consequence, there is hardly any basis for Staff to make a

rigorous inference on the variability around the net benefits represented by NV Energy to arise from its EDAM participation. Do you see that?

DR. MACATANGAY: Yes.

CURT LEDFORD: Did you review the testimony of Dr. David Patton for Powerex and Wynn in this case?

DR. MACATANGAY: Yes.

CURT LEDFORD: Do you recall his position on where the Brattle methodology assumes NV Energy is going to be fully hedged against all congestion costs between its generation and its demand? Contrary to the actual EDAM rules.

DR. MACATANGAY: I do not recall that specific phrase, but if I'm shown the material, I may be able to have a look.

CURT LEDFORD: Very good. Sorry for the overstep. Very good. Dr. Macatangay.

DR. MACATANGAY: No worries.

CURT LEDFORD: Do you have a copy of that testimony?

DR. MACATANGAY: I do not

CURT LEDFORD: Can your Counsel provide it perhaps?

SHELLY CASSITY: Yes, give me a moment.

DR. MACATANGAY: Thank you. So, Mr. Ledford, I have it in front of me.

CURT LEDFORD: Strangely, I do not. Give me a moment, Chair, if I could. Apologies for that delay. I am pulling it up on my computer here. Take a look at Q&A 25 of Dr. Patton's testimony, if you could, Dr. Macatangay.

DR. MACATANGAY: Would you have a line number, Mr. Ledford, please?

CURT LEDFORD: Yeah. I mean, it starts on Line 3 and probably through Line 10, if you can just read that.

DR. MACATANGAY: Thank you, Mr. Ledford. I have read those lines.

CURT LEDFORD: Thank you. Citing back to your testimony on Staff's ability to make a rigorous inference around the variability, do you agree that Dr. Patton here identifies yet another risk of uncertainty identified by him vis-a-vis the Brattle study?

DR. MACATANGAY: It is very difficult for me to say. Mr. Ledford, there's a lot here in Dr. Patton's testimony in the lines that you had pointed out, Lines 3 through 10. In fact, if Dr. Patton is available, I'd love to have a conversation with him, maybe hear further what he means, if you would care to expound. There are many meanings. There could be many interpretations of what fully hedged means.

But back to your question, Mr. Ledford, you did mention the word uncertainty. And in fact, I would say that

that word nicely captures a lot of what the Staff is trying to say here, that indeed, there are uncertainties in the analysis of NV Energy. And so, it is these uncertainties which of course bring up concern and in fact, is the reason for— definitely one of the reasons for Staff's recommendation to establish ratepayer protections.

CURT LEDFORD: Thank you, Dr. Macatangay. Is it Staff's position then that only if all of the conditions Staff identifies in its five pieces of testimony, most of which are designed for ratepayer protection are accommodated then and only then, would Staff recommend approval?

DR. MACATANGAY: Yes, Mr. Ledford, I go back to my Q&A 4, Item 1, Recommendation 1, which does say approve NV Energy's EDAM participation only if all of Staff's recommendations are accepted.

CURT LEDFORD: Very good, thank you. And if it were to come to pass after this decision is made by the Commission that in fact, ratepayers were experiencing costs or experiencing a lot lower benefit than is projected here, what would Staff's recommendation be then?

SHELLY CASSITY: I'm going to object just to the extent it calls for speculation.

HEARING OFFICER: Would you like to respond?

CURT LEDFORD: I don't disagree that it calls for speculation, but I think that Dr. Macatangay is making a

recommendation based on a list of uncertainties. So, the Commission might want to hear what their recommendation would be if some of those uncertainties are realized in a way that doesn't benefit the ratepayers.

HEARING OFFICER: Based on his personal opinion [crosstalk]

CURT LEDFORD: Sorry, Chair, yes. Based on Dr. Macatangay's personal opinion, yes.

HEARING OFFICER: Please go ahead and ask the question again.

CURT LEDFORD: Dr. Macatangay, given the list of uncertainties that you identified in your testimony, the Commission is going to make a decision here. If those uncertainties result in a lack either in costs to ratepayers or a lack of benefits as anticipated, what would Staff's recommendation be at that time?

DR. MACATANGAY: Okay, So, thank you, Mr. Ledford. Of course, if indeed, EDAM participation happens, then of course the reality has unfolded, right? And then, the actual benefits and costs can be calculated. So, in fact, I would point to my Recommendation Number 2.

Recommendation Number 2 says, this is in Q&A 4, that order that when NV Energy requests to recover any costs associated with its EDAM participation, NV Energy will need to demonstrate through a quantitative analysis that the benefits

associated with NV Energy's EDAM participation outweigh the costs.

So, here, in fact, in this recommendation, in Recommendation Number 2, Staff is saying that indeed that the participation of NV Energy and EDAM has to be in the public interest, that indeed, the benefits do outweigh the costs. And if they do not, then there is to be disallowance. Of course, that is a recommendation.

And of course, also, as I mentioned a while ago, even when EDAM participation happens, then reality would have occurred and the calculations would have been done. And there we will see how large or how small the benefit or net benefit would be.

And of course, at that point, I would imagine the Commission would have already made a decision regarding the extent of the shall we say, the framework, I would say, the framework for implementing this idea, of course, under the assumption that the Commission accepts this recommendation.

So, the Commission obviously has a free hand, at the end of the day, when that time comes, if and when it decides to accept this Recommendation Number 2, to structure, right, to configure the extent of the disallowance, if at all. Then, the scope in nature of the ratepayer protection that Staff of course, is sitting here advocating today.

CURT LEDFORD: Thank you, Doctor, and maybe one more final question that. Is it Staff's recommendation that the Commission weigh all of the uncertainties in governance and congestion revenue, all the things Mr. Clark referenced, all the outside factors, in its evaluation of that probability of cost-benefit to the ratepayers today?

DR. MACATANGAY: Yes, it is wise indeed to take into account all of these factors, the totality of factors, especially the areas of uncertainty, given that by definition they are in fact out there and as it were, affecting. In fact, I think, if I'm not mistaken, I use the word threaten the reliability of the analysis, of the quantitative results.

So, my feeling is that it is wise to consider all of these factors, both quantitative and qualitative. And then, of course, ultimately, to consider the appropriate rate payer protections that are suitable for the result of such aggregate consideration of the factors. Does that answer your question, Mr. Ledford? Does that help?

CURT LEDFORD: Mr. Macatangay, it answered it perfectly. Thank you.

HEARING OFFICER: Ms. Cassity, any redirect?

SHELLY CASSITY: No redirect. Thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions. Thank you, Chair.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, Chair. Thank you.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Mr. Borisov?

ROMAN BORISOV: Just briefly, Chair. Good afternoon, Dr. Macatangay.

DR. MACATANGAY: Good afternoon, Mr. Borisov.

ROMAN BORISOV: The utilities, particularly NV Energy, but the regulated utilities in general, the way they make profit is on the rate base, correct?

DR. MACATANGAY: Yes, as far as I can understand.

ROMAN BORISOV: And then, those benefits that would be realized from participation in the EDAM, those benefits, they're not going to increase rate base, correct?

SHELLY CASSITY: I'm going to object. I believe that's outside the scope of Dr. Macatangay's testimony and probably exceeds his personal knowledge.

HEARING OFFICER: Would you like to respond?

ROMAN BORISOV: I can paraphrase.

HEARING OFFICER: Thank you.

ROMAN BORISOV: So, Mr. Macatangay on again Q&A 12 you're talking about $93 million in benefits that were projected for EDAM by NV Energy. Do you see that?

DR. MACATANGAY: Yes, in my Q&A 12, yes.

ROMAN BORISOV: And then, you're talking about you give recommendation in Number 3 about the accounting treatment of such benefits, correct?

DR. MACATANGAY: That is correct, yes.

ROMAN BORISOV: So, the $93 million dollars in benefits, where is it gonna flow or let me even make it more direct, $93 million in benefits assuming they materialize $93 million. That's an assumption. Would they reduce the cost of NV Energy customers.

DR. MACATANGAY: Okay. Thank you. Mr. Borisov for your questions. So, indeed you are correct in Item 3 or Recommendation 3. listed under Q&A 4 of my testimony. I do mention the word accounting and the phrase accounting treatments. However, I believe elsewhere in my testimony, I do mention that the accounting issues are covered or addressed by Staff witness, John Brownrigg, who, of course, is a member of the Regulatory Accounting Division and who, of course, would likely have the appropriate knowledge to comment on your question.

ROMAN BORISOV: Thank you. And I'm just asking about your personal knowledge, understanding as an Economist working for the Commission with a sizable experience. I'm not asking for accounting codes or how it's going to flow through, but that $93 million, were they to be realized, would they

reduce or offset ratepayer costs, NV Energy's customers' costs?

DR. MACATANGAY: Thank you, Mr. Borisov, for clarifying your question. The challenge I'm having now in my head is that certainly your question and notwithstanding the caveat that you had mentioned before, it strikes me really as an accounting question. So, it is really very difficult for me to opine on such a matter.

Obviously, what I can do now is, in fact, to look back to my days in the trading floor at NV Energy, but in particular also the portfolio optimization efforts. And in fact, I do remember, if I'm not mistaken, that the EDAM participation is, in fact, being considered as another option, as another opportunity for the performance of portfolio optimization, continuous portfolio optimization, regarding the energy portfolio of NV Energy.

And if I understand correctly, with regard to the portfolio optimization efforts, that these efforts, of course, are done, are performed, for the benefit of ratepayers. So, I'm sorry, Mr. Borisov, if this does not fully address your question, but at least to me, sitting here, that is the extent to which I could comment on the concepts that you just brought up now.

ROMAN BORISOV: Well, and let me just probe it in one different way. And I think you've answered my question

almost fully. The EDAM benefits, they're going to be treated like the EIM benefits, correct?

DR. MACATANGAY: I cannot answer for certain. Mr. Borisov, I do not know how EIM/WEIM benefits are accounted for or are considered. Again, I just go back to my earlier statement a while ago that the activities on the trading floor are performed, at least as far as I can remember, and of course, given my understanding, for the benefit of ratepayers.

And I believe it is in Mr. Clausen's testimony, if I'm not mistaken, that EDAM is another opportunity for portfolio optimization. And so, portfolio optimization efforts are performed, if my understanding is correct, for the benefit of rate payers.

ROMAN BORISOV: Thank you, Dr. Macatangay, for giving it your earnest effort. I appreciate it.

DR. MACATANGAY: You're welcome.

HEARING OFFICER: Ms. Cassity, any redirect there?

SHELLY CASSITY: Yes, just briefly. Dr. Macatangay, do you know whether all of the benefits associated with NV Energy's participation in EDAM will go to only Nevada ratepayers?

DR. MACATANGAY: I do not know.

SHELLY CASSITY: Would any of the benefits go to NV Energy FERC customers?

DR. MACATANGAY: They could, but I do not know. I could not comment categorically where those benefits would go.

SHELLY CASSITY: Do you know whether as a result of participation in EDAM, NV Energy will also get transmission revenues?

DR. MACATANGAY: Yes, I remember that. That indeed, there could be such revenues.

SHELLY CASSITY: Okay. Thank you. No further questions.

HEARING OFFICER: Recross, Mr. Borisov?

ROMAN BORISOV: Nothing. Thank you.

HEARING OFFICER: Questions from the Dais in Las Vegas?

LAS VEGAS DAIS: No questions.

HEARING OFFICER: Thank you. Questions from the Dais in Carson City.

KIM LIGHTHART: No questions. Thank you chair.

HEARING OFFICER: Dr. Macatangay, I have No questions, thank you. You may be excused.

DR. MACATANGAY: Thank you

HEARING OFFICER: Ms. Cassity, this rests Staff's case.

SHELLY CASSITY: Yes, it does. Thank you.

HEARING OFFICER: Thank you. NV Energy, would you like to call your first rebuttal witness?

ROMAN BORISOV: Yes. NV Energy calls Tim Clausen to the stand to propose that Mr. Clausen's rebuttal testimony be marked as Exhibit 119 and the errata to Mr. Clausen's rebuttal testimony be marked as Exhibit 120.

HEARING OFFICER: We will mark Mr. Clausen's rebuttal testimony as Exhibit 119 and the errata is 120.

ROMAN BORISOV: I move that Exhibits 119 and 120 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibits 119 and 120.

ROMAN BORISOV: Mr. Clausen remains sworn in from earlier today. Mr. Clausen, could you please restate your name and spell your last name for the record?

TIMOTHY CLAUSEN: Yes, Timothy Clausen, C-L-A-U-S-E-N.

ROMAN BORISOV: Could you remind the Commission about your role and title?

TIMOTHY CLAUSEN: Yes, I'm the Vice President of Regulatory for NV Energy.

ROMAN BORISOV: Do you have what's been marked as Exhibits 119 and 120, which is your rebuttal testimony and the errata in front of you?

TIMOTHY CLAUSEN: I do.

ROMAN BORISOV: Were those exhibits prepared by you or under your supervision?

TIMOTHY CLAUSEN: They were.

ROMAN BORISOV: Any changes or edits to make to your rebuttal today?

TIMOTHY CLAUSEN: No additional changes, that's not in the errata.

ROMAN BORISOV: And if I were to ask you the same questions contained in Exhibits 119 and 120, would your answers be the same today?

TIMOTHY CLAUSEN: They would.

ROMAN BORISOV: Thank you, Mr. Clausen. Chair, the witness is tendered for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions, thank you, Chair.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions, Chair.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: From the Dais in Carson City.

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: I don't either. Thank you, Mr. Clausen. You may be excused.

TIMOTHY CLAUSEN: Thank you. Have a good afternoon.

HEARING OFFICER: You too.

ROMAN BORISOV: Mr. Holland is NV Energy's next witness. And Mr. Holland's rebuttal testimony is Exhibit Number 121 that I propose we mark.

HEARING OFFICER: We will mark Mr. Holland's rebuttal testimony as Exhibit 121.

ROMAN BORISOV: And I move that Exhibit 121 be admitted into the record.

HEARING OFFICER: Any discussion on that motion. Hearing none, we'll admit Exhibit 121.

ROMAN BORISOV: Mr. Holland remains sworn in from earlier today. So, I'll just proceed with my introductory questions. Mr. Holland, could you please restate your name and spell your last name for the record again?

MICHAEL HOLLAND: Yes, Michael Holland, H-O-L-L-A-N-D.

ROMAN BORISOV: By whom and in what capacity are you employed?

MICHAEL HOLLAND: Employed by NV Energy as the Vice President of Resource Optimization.

ROMAN BORISOV: Do you have what's been marked as Exhibit 121, which is your rebuttal testimony in front of you?

MICHAEL HOLLAND: I do.

ROMAN BORISOV: Was that prepared by you or under your supervision?

MICHAEL HOLLAND: It was.

ROMAN BORISOV: Do you have any changes or edits to make?

MICHAEL HOLLAND: I do not.

ROMAN BORISOV: And if I were to ask you the same questions contained in your rebuttal testimony, would the answers be the same?

MICHAEL HOLLAND: Yes.

ROMAN BORISOV: Thank you, Mr. Holland. Chair, the witness is available for cross.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions. Thank you, Chair.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: Yes, just briefly. Mr. Holland, could you please turn to your Q&A 9, which is on Page 8. It's the last line of that answer.

MICHAEL HOLLAND: I'm there.

SHELLY CASSITY: And there you state the last sentence. For example, the companies calculated approximately

$42.4 million in benefits for customers in 2025. Do you see that?

MICHAEL HOLLAND: Yes.

SHELLY CASSITY: And I just want to clarify that that $42.4 million figure is for benefits that were recorded in calendar year 2024 and reported in the 2025 deferred application. Is that correct?

MICHAEL HOLLAND: I believe that's for the calendar year 2025.

SHELLY CASSITY: The benefits were in the application that was filed in 2025, correct? But recorded in 2024. If this is helpful, in your footnote, you do cite to the Docket 25-02033, which is the deferred application for 2025.

MICHAEL HOLLAND: All right. I don't know which year it was for, if it was for ‘24 or ‘25.

SHELLY CASSITY: Okay. So, I just wanted to clarify. You wouldn't cite to a source as having incurred benefits—the filing was made for 25-02033, that would have been made at the beginning of 2025, correct?

MICHAEL HOLLAND: Yes.

SHELLY CASSITY: And so, if the source of that $42.4 million in benefits was provided to the Commission in 2025 at the beginning, it wouldn't have been for that full year of 2025. Is that correct?

MICHAEL HOLLAND: Correct.

SHELLY CASSITY: It would be for the 2024 benefits.

MICHAEL HOLLAND: Correct.

SHELLY CASSITY: Okay. Thank you. No further questions.

ROMAN BORISOV: No redirect. Thank you.

HEARING OFFICER: Questions from the Dais in Las Vegas?

LAS VEGAS DAIS: No questions from Vegas. Thank you.

HEARING OFFICER: Carson City?

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: I don't either. Thank you. You may be excused.

MICHAEL HOLLAND: Thank you.

ROMAN BORISOV: Companies next call April Gordon. I propose that Ms. Gordon's rebuttal testimony be marked as Exhibit 122.

HEARING OFFICER: We will mark Ms. Gordon's rebuttal testimony as Exhibit 122.

ROMAN BORISOV: Also make a motion to have Exhibit 122 admitted into the record.

HEARING OFFICER: Any discussion on that motion. Hearing none, we'll admit Exhibit 122.

ROMAN BORISOV: Ms. Gordon could you please, again, state your name and spell your last name for the record.

APRIL GORDON: Sure. It's April Gordon, G-O-R-D-O-N.

ROMAN BORISOV: By whom and in what capacity are you employed?

APRIL GORDON: I am employed by the California Independent System Operator, CAISO, as the Executive Director of Financial Planning and Procurement.

ROMAN BORISOV: And you're appearing on behalf of Energy Today?

APRIL GORDON: That's correct.

ROMAN BORISOV: Do you have what's been marked as Exhibit 122, which is your rebuttal testimony in front of you?

APRIL GORDON: I do.

ROMAN BORISOV: Was it prepared by you or under your direction?

APRIL GORDON: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your rebuttal?

APRIL GORDON: No.

ROMAN BORISOV: Okay. If I were to ask you the same questions contained in your rebuttal, would your answers be the same today?

APRIL GORDON: Yes.

ROMAN BORISOV: Thank you, Ms. Gordon. Chair, the witness is tendered for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions, thank you, Chair.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions. Thank you, Chair.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions, Chair.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: From the Dais in Carson City.

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: I don't either. Thank you. You may be excused.

APRIL GORDON: Thank you.

ROMAN BORISOV: Stacey Crowley is the Company's next witness. And the Company's proposed that Ms. Crowley's rebuttal testimony be marked as Exhibit 123.

HEARING OFFICER: We will mark Ms. Crowley's rebuttal testimony as Exhibit 123.

ROMAN BORISOV: Ms. Crowley, could you please state your name and spell your last name for the record?

STACY CROWLEY: Stacy Crowley, C-R-O-W-L-E-Y.

ROMAN BORISOV: By whom and in what capacity are you employed?

STACY CROWLEY: Employed by the California Independent System Operator and the Vice President of External Affairs.

ROMAN BORISOV: Do you have what's been marked as Exhibit 123, which is your rebuttal testimony in front of you?

STACY CROWLEY: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

STACY CROWLEY: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your testimony today?

STACY CROWLEY: I have one minor edit on the top of Page 3 of my rebuttal testimony, Line 2. I just want to correct a typographical error. I'll read the correction. Western Governance Pathways page of the Western Interstate Energy Board, parentheses, WIEB website. I had electricity instead of energy, so I just wanted to clear that up.

ROMAN BORISOV: Ms. Crowley, with that change, if I were to ask you the same questions contained in your rebuttal testimony, would the answers be the same?

STACY CROWLEY: Yes.

ROMAN BORISOV: Thank you, Ms. Crowley. Chair, with that correction, I move that the Ms. Crowley's rebuttal testimony be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 123.

ROMAN BORISOV: Thank you, Chair, and the witness is available for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: Yes, Chair, thank you. Good afternoon, Ms. Crowley. How are you?

STACY CROWLEY: Good. Thank you.

CURT LEDFORD: Good. Were you here today during the direct examination when I was asking questions of Ms. McKenna?

STACY CROWLEY: I was.

CURT LEDFORD: Okay. And did you hear your Company's Counsel indicate that a lot of those questions that I was asking were more properly directed towards you on rebuttal?

STACY CROWLEY: Yes.

CURT LEDFORD: Okay. So, are you prepared to answer the questions in the same vein today?

STACY CROWLEY: The ones on governance, yes.

CURT LEDFORD: The ones on governance. Governance, yes. You provided rebuttal testimony to Dr. Patton responding to concerns, his concerns, regarding the independence of the CAISO. Do you recall that?

STACY CROWLEY: Yes, I do.

CURT LEDFORD: And is it correct that you're familiar with the issues surrounding the independence of the CAISO? As you explained in your rebuttal testimony, you have

directly participated in efforts to evolve and enhance the CAISO governance. Is that right?

STACY CROWLEY: That's right.

CURT LEDFORD: And is it correct that you're appearing in this proceeding on behalf of NV Energy, but you yourself are an employee of the CAISO?

STACY CROWLEY: Correct.

CURT LEDFORD: And to be clear, you're not testifying on behalf of the Regional Organization for Western Energy, what we've been calling ROWE, correct?

STACY CROWLEY: Yes.

CURT LEDFORD: Is it correct that there are no witnesses in this proceeding who are appearing on behalf of ROWE?

STACY CROWLEY: That's my understanding.

CURT LEDFORD: Okay. And the ROWE has been formed at this point in time, but does it have any staff?

STACY CROWLEY: It has an interim board.

CURT LEDFORD: But no staff, correct?

STACY CROWLEY: No staff.

CURT LEDFORD: Correct me if I'm wrong here. There are still several steps required before ROWE is able to carry out its proposed rule. Is that correct?

STACY CROWLEY: Correct.

CURT LEDFORD: Does this include initiating the ROWE staffing selection?

STACY CROWLEY: Yes.

CURT LEDFORD: They have to hire staff, right? Yes. And coordinating with the ROWE board and finalizing these selections?

STACY CROWLEY: Yes. [crosstalk]

CURT LEDFORD: And onboarding the executive team.

STACY CROWLEY: I'm sorry, I just want to clarify. You said coordinating. Who would be coordinating with whom in that question?

CURT LEDFORD: The ROWE Board.

STACY CROWLEY: Would be coordinating with themselves to hire staff.

CURT LEDFORD: Correct.

STACY CROWLEY: Yes, okay.

CURT LEDFORD: Okay. Yes. And onboarding executive staff as well?

STACY CROWLEY: Correct.

CURT LEDFORD: Would they also be required to seek consumer advocate organizations and stand up that office as well?

STACY CROWLEY: Yes.

CURT LEDFORD: Okay. Is it accurate to say that the tariff language and service agreement between ROWE and CAISO still needs to be negotiated?

STACY CROWLEY: Yes.

CURT LEDFORD: And that agreement still also needs to be approved by the CPUC? Is that correct?

STACY CROWLEY: The CPUC needs—pursuant to Assembly Bill 825 in California, the CPUC has to make a determination that those documents do conform with the language of the bill in order for California parties to participate in a market governed by the ROWE, the R-O-W-E. So, it's a different, I think you were asking if the CPC has to approve those documents. No, they just have to determine whether those documents meet the requirements of Assembly Bill 825 in order for the California parties to participate.

CURT LEDFORD: Okay. And I'll get to 825 in a second.

STACY CROWLEY: Okay.

CURT LEDFORD: I appreciate that.

STACY CROWLEY: There’s a distinction there. Yeah.

CURT LEDFORD: Good distinction. Does the service agreement need to be approved by FERC?

STACY CROWLEY: Well, I think so. I think it's still to be determined what documents will be filed with FERC.

But I believe, yes, that that agreement would need to be filed with FERC.

CURT LEDFORD: I'm sorry, still uncertain then, right? On what is actually going to be approved.

STACY CROWLEY: Yes.

CURT LEDFORD: But we know FERC has to approve it.

STACY CROWLEY: Yes.

CURT LEDFORD: Okay. And on the service agreement, the negotiations with CAISO and ROWE, where are they at?

STACY CROWLEY: We have not participated in negotiations yet. The ISO would like the permanent independent board to be selected before there are discussions around those negotiations.

CURT LEDFORD: So, is it fair to say there's still a lot that has to happen before there can be any independence from the ROWE?

STACY CROWLEY: Correct.

CURT LEDFORD: Okay. Did your rebuttal testimony or even your direct testimony address any of the contingencies if the service agreement or tariff are not approved by CAISO or FERC.

STACY CROWLEY: My testimony did not.

CURT LEDFORD: Okay. Under the design of the governance structure you identify in your testimony. Will it be the CAISO staff that's providing a key supporting staffing role for the ROWE initially?

STACY CROWLEY: In what regard? What support?

CURT LEDFORD: Well, let me—I'll just ask it open ended. What role will the CAISO staff play in supporting the initiation of the ROWE?

STACY CROWLEY: The CAISO Staff will be providing technical support to the formation committee which exists now, that interim board that I mentioned, in providing information they need from us in order to form their organization and do all the things necessary they need to do. So, we will be providing support as needed by them based on our—well, not based on. As needed, as they ask us for support.

CURT LEDFORD: So, CAISO's providing support as needed, as requested, is that?

STACY CROWLEY: Correct. Yeah, that's a better—

CURT LEDFORD: So, is it fair to say that they're going to have an active role at the outset of this new governance structure?

STACY CROWLEY: From the CAISO's point of view, right? So, we're going to be supporting things that they need in order to develop a relationship with us.

CURT LEDFORD: Okay. And to be clear, under a future governance approach, at least as designed today, which could change, the CAISO doesn't completely recede into the background, but continues to play a role in some respects, right?

STACY CROWLEY: Yes. As a they are a balancing area that has balancing area responsibilities and we are the market operator we will serve in that capacity.

CURT LEDFORD: Okay. If the ROWE wanted to propose a specific change to market rules, would it rely on CAISO staff for that effort?

STACY CROWLEY: They have not determined how they're going to proceed with those types of initiatives. The ROWE has not determined their process yet.

CURT LEDFORD: So, right now we're not sure.

STACY CROWLEY: Right. Yes.

CURT LEDFORD: Okay. And if the ROWE wanted to file a proposed change at FERC, would it rely on CAISO staff for that?

STACY CROWLEY: We understand them to want to pursue their own legal counsel, so that might be—and we haven't determined exactly how the tariff will be altered to establish this coordinated effort.

CURT LEDFORD: But again, nothing definitive.

STACY CROWLEY: Nothing definitive.

CURT LEDFORD: Okay. Switching gears a little bit. Did NV Energy's application in this case include any testimony from a representative of the Western Energy Market Governing Body or the WEMGB.

STACY CROWLEY: I do not believe so.

CURT LEDFORD: The application only includes NV Energy's personnel and the consultants from the CAISO and Brattle. Nobody from ROWE and nobody from WEMGB, right?

STACY CROWLEY: I don’t believe so.

CURT LEDFORD: All right. You mentioned AB 825. You're not an attorney are you, Ms. Crowley?

STACY CROWLEY: I am not.

CURT LEDFORD: Okay. I'm going to ask you questions on your understanding of AB 825. I'm not asking for a legal opinion. Okay? All right. Is it true that AB 825 did not change the structure of the CAISO Board of Governors?

STACY CROWLEY: Correct.

CURT LEDFORD: Under California law, again, your understanding, the CAISO board remains a five-member board appointed by the Governor and subject to confirmation by the California State Senate, correct?

STACY CROWLEY: [inaudible]

CURT LEDFORD: Can you also confirm that AB 825 authorizes, but does not require, CAISO to participate in a market governed by an independent regional organization?

STACY CROWLEY: Yes, if certain conditions are met.

CURT LEDFORD: Has CAISO made a binding commitment to pursue this participation as of today?

STACY CROWLEY: We plan to comply with AB 825, if that's what you're asking.

CURT LEDFORD: Maybe I'll ask it a different way. CAISO's not as you mentioned a second ago, CAISO is not required to participate. Have they made a commitment that they would, formally?

STACY CROWLEY: No, there's been no formal ask or response.

CURT LEDFORD: So, would it be fair to say that this entire ROWE exercise could be for not, if CAISO doesn't pursue it?

STACY CROWLEY: No, the regional organization for Western Energy could exist without California participation.

CURT LEDFORD: Well, we talked about at the beginning all of the efforts that the CAISO is going to employ to support it, especially at the outset, right?

STACY CROWLEY: Well, if needed if requested, yes.

CURT LEDFORD: Okay. Does AB 825 require the CPC to take action before California Electric Utilities can participate?

STACY CROWLEY: Yes.

CURT LEDFORD: And that hasn't happened yet, right?

STACY CROWLEY: Right.

CURT LEDFORD: And the CPC even has the authority to order them to withdraw, correct?

STACY CROWLEY: Yes, it’s a voluntary market. Yes.

CURT LEDFORD: Chair, during direct Counsel indicated that I had asked questions from Ms. McKenna that belonged to Ms. Crowley. I had no idea we were going to go this fast. I haven't had a chance to coordinate with my client. Could I have just a minute to go off the record here?

HEARING OFFICER: Take a minute, Mr. Ledford.

CURT LEDFORD: Thank you. [pause]

HEARING OFFICER: Go ahead, Mr. Ledford.

CURT LEDFORD: Chair, thank you. I think I have one more line of questioning and then I'll conclude. Ms. Crowley, we already established you're not an attorney. Did you cite to California Public Utility Code 345.5(A) anywhere in your testimony?

STACY CROWLEY: May I have a moment to look?

CURT LEDFORD: Sure.

STACY CROWLEY: The citation again, 345.

CURT LEDFORD: Apologies, Ms. Crowley. 345.5(A).

STACY CROWLEY: Yes, I believe Page 5 of my direct, there is a footnote including that statute and I do have that somewhere. 345.5(A)?

CURT LEDFORD: Yes, is your footnote in your direct comprehensive to that entire 345 or is it directly related to 5(A).

STACY CROWLEY: Sorry.

CURT LEDFORD: No rush, please take your time.

STACY CROWLEY: Do you remember the page number I mentioned?

CURT LEDFORD: I recall that you said Page 5.

STACY CROWLEY: Page 5. The footnote reference was for 345 all in through 352.7.

CURT LEDFORD: Right. That's what I recall as well. Thank you. Did you indicate that you had 345.5(A) in front of you?

STACY CROWLEY: I do have it.

CURT LEDFORD: Can you read that into the record for us, please?

STACY CROWLEY: Yes, 345.5(A), the independent system operator as a nonprofit public benefit corporation

shall conduct its operations consistent with applicable state and federal laws and consistent with the interests of the people of the State.

CURT LEDFORD: Thank you. I know you're not an attorney, but when you read the State, do you understand the State of California?

STACY CROWLEY: Yes.

CURT LEDFORD: Not the State of Nevada.

STACY CROWLEY: Correct.

CURT LEDFORD: So, this statute says that it must operate consistent with the interests of the people of California, but never says and also with the people of Nevada, correct?

STACY CROWLEY: Correct.

CURT LEDFORD: Okay. Do you think that's an important consideration for this Nevada State Public Utilities Commission to understand before approving an application to join a California market where the state law requires the CAISO to act in the best interests of the State of California?

STACY CROWLEY: Yes, there are a number of other considerations, and I know that Mr. Rubin goes into that in his rebuttal testimony as well, probably more succinctly than I can hear, but it's a general provision that I think California—well, I'm going to stop there. Yep.

CURT LEDFORD: It's a general provision, but it's binding, right?

STACY CROWLEY: Yes. As it would for all corporations in the state.

CURT LEDFORD: Thank you, Chair. Those are my questions.

HEARING OFFICER: Redirect.

ROMAN BORISOV: Thank you, Chair. So, Ms. Crowley, Mr. Ledford, ask you a number of questions about how ROWE was established and the effect that CAISO has on ROWE. In your testimony in Q&A 4, it reads—

STACY CROWLEY: Rebuttal testimony?

ROMAN BORISOV: Yeah, we are done with direct.

STACY CROWLEY: Thank you.

ROMAN BORISOV: So, obviously, we left some leeway for Mr. Ledford, but yeah, from now on, it's just rebuttal.

STACY CROWLEY: Okay.

ROMAN BORISOV: It says that, at the bottom of the first paragraph, since that time, the Pathway Initiative Launch Committee, its formation committee, and CAISO have taken key steps to bring the best step to proposal closer to fruition. So, is the launch committee the body that has the most effect and control overall at this time?

STACY CROWLEY: Yes.

ROMAN BORISOV: How many members other on the launch committee do you know?

STACY CROWLEY: I do not know. I don't remember, I think it's, I don't know, 20 something.

ROMAN BORISOV: And those members of that launch committee, are they representatives of the entire West or just California?

STACY CROWLEY: It's a broad group of stakeholders, both in terms of diversity in geography and in their sector in the industry.

STACY CROWLEY: And then similarly, in that same Q&A, you're talking about the Western Interstate Energy Board and that Western Interstate Energy Board, does it similarly have representatives just limited to California or representatives on its board throughout the West?

STACY CROWLEY: The Western Interstate Energy Board is a compact amongst Western states, and those who serve on it serve in their roles as either a state regulator or a state energy advisor or some other such representative at the state level, western, west-wide state level.

ROMAN BORISOV: Thank you, Ms. Crowley. That's all the redirect I have, Chair.

HEARING OFFICER: Re-cross, Mr. Ledford.

CURT LEDFORD: No re-cross, thank you.

HEARING OFFICER: Thank you. Ms. Pongracz.

ANN PONGRACZ: No cross, thank you.
HEARING OFFICER: Ms. Caviglia?
JUSTINA CAVIGLIA: No questions, thank you.
HEARING OFFICER: Mr. Cavros.
GEORGE CAVROS: No questions, thank you.
HEARING OFFICER: Mr. Saunders.
MICHAEL SAUNDERS: No questions, thank you.
HEARING OFFICER: Ms. Cassity.
SHELLY CASSITY: No questions, thank you.
HEARING OFFICER: The Dais in Las Vegas.
LAS VEGAS DAIS: No questions, thank you.
HEARING OFFICER: The Dais in Carson City?
KIM LIGHTHART: Yes, Chair. I just have one. And it's possible that I was misunderstanding what Mr. Ledford was questioning you on, Ms. Crowley. But did I hear correctly that the ROWE could exist without California participation? I picked that out of somewhere in that discussion.
STACY CROWLEY: Yes, they could.
KIM LIGHTHART: So, how would that work if that were to occur? Wouldn't—I'm having difficulties understanding how that would process, reside, where—how is that—how would that function? Is there any thought to that? I mean, I know it's kind of a strange—
STACY CROWLEY: I won't speak for them, but they have established themselves as their own. They've

incorporated as an organization today. So, they are an active corporation. They incorporated in Delaware. And they have established this interim board. They could take on other Western services if they so choose or other—they could take on services of their choosing if they would like.

KIM LIGHTHART: Thank you. Thank you, Chair. That's all that I had.

HEARING OFFICER: Ms. Crowley, I have no further questions. Thank you. You may be excused. Why don't we go ahead and take a break for our next witness. It's 3:37. Let's come back about I don't know a little bit before 3:50. We're off the record.

OFF THE RECORD

ON THE RECORD

HEARING OFFICER: All right, guys, let's go back on the record. Mr. Borisov, would you like to call your next witness?

ROMAN BORISOV: Thank you, Chair. Anna McKenna is the Company's next witness, and I propose that Ms. McKenna's rebuttal testimony be marked as Exhibit 124.

HEARING OFFICER: We will mark Ms. McKenna's rebuttal testimony as Exhibit 124.

ROMAN BORISOV: I move that Exhibit 124 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 124.

ROMAN BORISOV: Chair, Ms. McKenna remains sworn in from this morning. Ms. McKenna, could you please your name and spell your last name for the record again?

ANNA MCKENNA: My name is Anna McKenna, and my last name is spelled M-C-K-E-N-N-A.

ROMAN BORISOV: By whom and in what capacity are you employed?

ANNA MCKENNA: I'm employed by the California Independent System Operator, and I am the VP of Market Design and Analysis.

ROMAN BORISOV: And you're testifying on behalf of NV Energy today, correct?

ANNA MCKENNA: I am.

ROMAN BORISOV: Do you have what's been marked as Exhibit 124, which is your rebuttal testimony in front of you?

ANNA MCKENNA: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your direction?

ANNA MCKENNA: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your rebuttal today?

ANNA MCKENNA: No.

ROMAN BORISOV: If I were to ask you the same questions contained in your rebuttal testimony, would your answers be the same?

ANNA MCKENNA: Yes.

ROMAN BORISOV: Thank you, Ms. McKenna. Chair, the witness is tendered for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions, thank you.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions, thank you.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: Yes, Chair. Hopefully just briefly. Good afternoon, Ms. McKenna.

ANNA MCKENNA: Good afternoon.

CURT LEDFORD: Were you aware that CAISO held a market surveillance committee meeting last Friday, March 6th?

ANNA MCKENNA: Yes.

CURT LEDFORD: Were you in the room when I asked that question of Staff Witness Clark?

ANNA MCKENNA: Yes.

CURT LEDFORD: Okay. And in this meeting, congestion revenue issues were discussed, is that correct?

ANNA MCKENNA: I believe they were discussed based on the agenda.

CURT LEDFORD: Did you—were you at the meeting?

ANNA MCKENNA: I was only there briefly. I gave a recognition to two of our MSC members whose terms are expiring at the end of March. And so, I just gave a farewell note to them and then I proceeded to other responsibilities. So, I would I left the meeting.

CURT LEDFORD: Okay. Did you view the agenda? You mentioned the agenda. Did you view that agenda?

ANNA MCKENNA: I was told what was on the agenda.

CURT LEDFORD: Did you view the slides that were posted.

ANNA MCKENNA: No, I did not read the slides.

CURT LEDFORD: I don't have any other questions then.

ROMAN BORISOV: No redirect.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions. Thank you chair.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions. Thank you chair.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions, thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: Carson City.

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: I don't either. Thank you, Ms. McKenna. You may be excused.

ROMAN BORISOV: Jenny Naughton is NV Energy's next witness, and I propose that Ms. Naughton's rebuttal testimony be marked as Exhibit 125.

HEARING OFFICER: We will mark Ms. Naughton's rebuttal testimony as Exhibit 125.

ROMAN BORISOV: And I move that Exhibit 125 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 125.

ROMAN BORISOV: Chair, Ms. Naughton remains sworn in from this morning. Ms. Naughton, could you please state your name and spell your last name for the record, again?

JENNY NAUGHTON: Jenny Naughton, N-A-U-G-H-T-O-N.

ROMAN BORISOV: By whom and in what capacity are you employed?

JENNY NAUGHTON: By NV Energy as the Director of Regulatory Accounting and Reporting.

ROMAN BORISOV: Do you have what's been marked as Exhibit 125, which is your rebuttal testimony in front of you?

JENNY NAUGHTON: Yes.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

JENNY NAUGHTON: It was.

ROMAN BORISOV: Do you have any changes or edits to make to your rebuttal?

JENNY NAUGHTON: I do not.

ROMAN BORISOV: And if I were to ask you the same questions contained in your rebuttal testimony, what would the answers be the same?

JENNY NAUGHTON: Yes.

ROMAN BORISOV: Thank you, Ms. Naughton. Chair, the witness is available for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions.

HEARING OFFICER: Flying down, sorry. Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions for this witness, thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: From the Dais in Carson City.

KIM LIGHTHART: No questions, thank you.

HEARING OFFICER: I don't either, thank you. You may be excused.

ROMAN BORISOV: Next, the Companies call Michael Brown. And I propose that Mr. Brown's rebuttal testimony be marked as Exhibit 126.

HEARING OFFICER: We will mark Mr. Brown's rebuttal testimony as Exhibit 126.

ROMAN BORISOV: I move that Mr. Brown's rebuttal testimony, Exhibit 126, be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we will admit Mr. Brown's rebuttal testimony.

ROMAN BORISOV: Mr. Brown, you remain sworn in from this morning. Could you please state your name and spell your name, last name for the record again, please?

MICHAEL BROWN: Michael Brown, last name spelled B-R-O-W-N.

ROMAN BORISOV: By whom and in what capacity are you employed?

MICHAEL BROWN: Employed by NV Energy as an Integrated Energy Services Director.

ROMAN BORISOV: And do you have what's been marked as Exhibit 126, which is your rebuttal testimony in front of you?

MICHAEL BROWN: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

MICHAEL BROWN: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your testimony today?

MICHAEL BROWN: No changes.

ROMAN BORISOV: And if I were to ask you the same questions contained in your rebuttal, would your answers be the same?

MICHAEL BROWN: Yes.

ROMAN BORISOV: Thank you Mr. Brown. Chair, the witness is tendered for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, thank you, Chair.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: The Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: The Dais in Carson City.

KIM LIGHTHART: No questions. Thank you, Chair.

HEARING OFFICER: I don't either. Thank you. You may be excused.

ROMAN BORISOV: Chair, Scott Kaufmann is the Company's next rebuttal witness. I propose that Mr. Kaufmann's rebuttal testimony be marked as Exhibit 127.

HEARING OFFICER: We'll mark Mr. Kaufmann's rebuttal testimony as Exhibit 127.

ROMAN BORISOV: And I move that Exhibit 127 be admitted into the record.

HEARING OFFICER: Any discussion on that motion. Hearing none, we'll admit Exhibit 127.

ROMAN BORISOV: Chair, Mr. Kaufmann, I'm just reminding you that you remain sworn in from this morning. Could you please state your name and spell your last name for the record again?

SCOTT KAUFMANN: Scott Kaufmann, K-A-U-F-M-A-N-N.

ROMAN BORISOV: By whom and in what capacity are you employed?

SCOTT KAUFMANN: By NV Energy as the Vice President of Transmission.

ROMAN BORISOV: And do you have what's been marked as Exhibit 127, your rebuttal testimony in front of you?

SCOTT KAUFMANN: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

SCOTT KAUFMANN: Yes, it was.

ROMAN BORISOV: Do you have any changes or edits to make?

SCOTT KAUFMANN: I do not.

ROMAN BORISOV: If I were to ask you the same questions contained in your rebuttal, would your answers be the same today?

SCOTT KAUFMANN: Yes.

ROMAN BORISOV: Thank you, Mr. Kaufmann. Chair, Mr. Kaufmann is ready for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier.

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz.

ANN PONGRACZ: No questions. Thank you, Chair.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions, thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: The Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: The Dais in Carson City.

KIM LIGHTHART: No questions. Thank you, Chair.

HEARING OFFICER: I don't either. Thank you. You may be excused.

SCOTT KAUFMANN: Thank you.

ROMAN BORISOV: Chair, John Tsoukalis would be our next witness, and I propose that Mr. Tsoukalis' rebuttal testimony be marked as Exhibit 128.

HEARING OFFICER: We will mark Mr. Tsoukalis' rebuttal testimony as Exhibit 128.

ROMAN BORISOV: I move that Mr. Exhibit 128 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibit 128.

ROMAN BORISOV: Thank you, Chair. Mr. Tsoukalis, you remain sworn in from this morning. Could you please state your name and spell your last name for the record again?

JOHN TSOUKALIS: John Tsoukalis. T-S-O-U-K-A-L-I-S.

ROMAN BORISOV: By whom and in what capacity are you employed?

JOHN TSOUKALIS: I'm employed by the Brattle Group and I'm a Principal.

ROMAN BORISOV: And you're testifying on behalf of NV Energy today, correct?

JOHN TSOUKALIS: Correct.

ROMAN BORISOV: Do you have what's been marked as Exhibit 128, which is your rebuttal testimony in front of you?

JOHN TSOUKALIS: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

JOHN TSOUKALIS: It was.

ROMAN BORISOV: Do you have any changes or edits to make?

JOHN TSOUKALIS: I do not.

ROMAN BORISOV: If I were to ask you the same questions contained in your rebuttal today, would the answers be the same?

JOHN TSOUKALIS: They would.

ROMAN BORISOV: Thank you, Mr. Tsoukalis. Chair, the witness is available for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: Thank you, Chair. Hopefully just briefly. Good afternoon, Mr. Tsoukalis.

JOHN TSOUKALIS: Good afternoon.

CURT LEDFORD: Your testimony, starting on Section 2 and in other places, responds to concerns made by Dr. Patton. Is that correct?

JOHN TSOUKALIS: That is correct.

CURT LEDFORD: Is it true that your study that you provided in this case assumes 100% of parallel flow congestion paid by NV Energy is refunded back to NV Energy?

JOHN TSOUKALIS: The study assumes that 100% of congestion inside the NV Energy BA is returned to NV Energy.

CURT LEDFORD: But the current EDAM rules provide only such refunds for self-generated schedules using Firm O Transmission, correct?

JOHN TSOUKALIS: That is correct. As I say in my rebuttal testimony that is the current transitional mechanism that will be in place when EDAM goes live in a couple of months and the EDAM stakeholders have committed to kind of change that. So, because I'm studying a future year and not 2026 or 2027, it didn't seem appropriate for me to use a mechanism and a rule that we know is not going to exist by the early 2030s.

So, I thought it was appropriate to use the mechanism that the EDAM stakeholders have already committed to implement and have documented their desire to use a mechanism that would return all of the congestion within each BA to that BA, including for economic schedules, not just self-schedules.

CURT LEDFORD: Thank you for that answer. You indicate in there that you're assuming a rule we know will not exist. How could you know it will not exist?

JOHN TSOUKALIS: You're right. The EDAM entities, all the stakeholders have committed to do away with that rule. And there's been ongoing stakeholder process for that. So, given that they've committed to do that, it didn't seem appropriate to use that for a future year.

CURT LEDFORD: There's no certainty that it's going to actually change, correct?

JOHN TSOUKALIS: Sure, just like there's no certainty for any market design element in either EDAM or Markets Plus. I mean, all of the market design elements can change based on what stakeholders want in those markets.

CURT LEDFORD: Why didn't you show this Commission a model that has what those congestion revenues would be under the current rules and then what it would be if the rules changed in the future, given there is no certainty that the rules will change?

JOHN TSOUKALIS: Well, again, it didn't seem appropriate to put out a result or a number that was based on a rule everyone involved in that market has committed to change.

CURT LEDFORD: But it wasn't identified as being speculative in your report, right?

JOHN TSOUKALIS: That's not accurate. In my testimony and particularly in the rebuttal testimony, when I talked about the claims that Mr. Patton made, I laid that out very clearly what the assumptions were. And also, in the technical appendix of my direct testimony, I talk about exactly how congestion allocation works in my study.

CURT LEDFORD: No further questions.

ROMAN BORISOV: No redirect, thank you.

HEARING OFFICER: Mr. Pongracz.

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Mr. Cavros.

GEORGE CAVROS: No questions, thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: The Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: The Dais in Carson City.

KIM LIGHTHART: No questions. Thank you chair.

HEARING OFFICER: I don't either. Thank you. You may be excused.

JOHN TSOUKALIS: Thank you.

ROMAN BORISOV: Companies next call Lindsay Schlekeway and I propose that Ms. Schlekeway's rebuttal testimony marked as Exhibit 129.

HEARING OFFICER: We'll mark Ms. Schlekeway's prepared rebuttal testimony as Exhibit 129.

ROMAN BORISOV: I move that Exhibit 129 be admitted into the record.

HEARING OFFICER: Any discussion on that motion. Hearing none, we'll admit Exhibit 129.

ROMAN BORISOV: Ms. Schlekeway you remain sworn in from this morning. Could you please state your name and spell your last name for the record again.

LINDSAY SCHLEKEWAY: Lindsay Schlekeway. S-C-H-L-E-K-E-W-A-Y.

ROMAN BORISOV: By whom and in what capacity are you employed?

LINDSAY SCHLEKEWAY: By NV Energy as the Market Policy Director.

ROMAN BORISOV: Do you have what's been marked as Exhibit 129, which is your rebuttal testimony in front of you?

LINDSAY SCHLEKEWAY: I do.

ROMAN BORISOV: Was that exhibit prepared by you or under your supervision?

LINDSAY SCHLEKEWAY: Yes.

ROMAN BORISOV: Do you have any changes or edits to make to your testimony?

LINDSAY SCHLEKEWAY: No.

ROMAN BORISOV: And if I were to ask you the same questions that are contained in your rebuttal, would the answers be the same today?

LINDSAY SCHLEKEWAY: Yes.

ROMAN BORISOV: Thank you, Ms. Schlekeway. Chair, the witness is available for cross.

HEARING OFFICER: Thank you. Mr. Foletta.

LUCAS FOLETTA: No questions.

HEARING OFFICER: Mr. Granier.

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner.

BRIAN TURNER: No questions.

HEARING OFFICER: Mr. Ledford.

CURT LEDFORD: No questions, thank you.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions, thank you.

HEARING OFFICER: Ms. Caviglia.

JUSTINA CAVIGLIA: No questions, thank you.

HEARING OFFICER: Ms. Cavros.

GEORGE CAVROS: I do have just a few questions, Chair. Thanks. Good afternoon, Ms. Schlekeway.

LINDSAY SCHLEKEWAY: Good afternoon.

GEORGE CAVROS: You would agree, would you not, as a general proposition, that markets change over time, which can include changes to market participants resource diversity and market rules and practices?

LINDSAY SCHLEKEWAY: Yes.

GEORGE CAVROS: And could you please turn to Page 15 of your rebuttal testimony. And in Q&A 18, here you

address WRA's recommendations on Page 28 and 29 of witness Sydney Welter's testimony that NV Energy provide a number of post-entry quarterly updates to the commission, right?

LINDSAY SCHLEKEWAY: I'm sorry, can you please restate the question?

GEORGE CAVROS: Sure. In this Q&A, you address WRA's recommendations for quarterly post-entry quarterly reports to the commission, correct?

LINDSAY SCHLEKEWAY: Correct.

GEORGE CAVROS: And on Line 13 of that page, you encourage stakeholders to leverage the reports on the CAISO website. They want more information. Is that accurate?

LINDSAY SCHLEKEWAY: Yes.

GEORGE CAVROS: And that assumes that the Commission customers and stakeholders have the time and knowledge of the CAISO website to find specific information and to navigate through a number of CAISO web pages to obtain the necessary data and other information pertaining to NV Energy's participation and performance in the market, correct?

LINDSAY SCHLEKEWAY: I disagree.

GEORGE CAVROS: Would you agree that the Commission and stakeholders don't know what they don't know?

LINDSAY SCHLEKEWAY: Okay, yes.

GEORGE CAVROS: For instance, the stakeholder would have to know that there's been a development, for

instance, regarding market monitoring in CAISO before they would know to research it, correct?

LINDSAY SCHLEKEWAY: I guess, correct.

GEORGE CAVROS: And they might then have to navigate through several web pages and reports to find information regarding, say, market monitoring. Would you agree?

LINDSAY SCHLEKEWAY: Yes.

GEORGE CAVROS: Could there be market performance data that's confidentially provided to NV Energy rather than posted on the CAISO website?

LINDSAY SCHLEKEWAY: There is some confidential information that is posted directly to NV Energy, yes.

GEORGE CAVROS: Shouldn't the Commission have access to that information?

LINDSAY SCHLEKEWAY: It is my understanding that the Commission could request for that information.

GEORGE CAVROS: Okay. NV Energy could provide post-entry reporting metrics like the ones recommended by WRA if it chose to, correct?

LINDSAY SCHLEKEWAY: Can you, I guess, provide more specifics to your question?

GEORGE CAVROS: Sure. I'd have to direct you to Page 28 and 29 of witness Sydney Welter's testimony, though. Are you there?

LINDSAY SCHLEKEWAY: I am.

GEORGE CAVROS: And as it pertains to especially that third bullet, there's a number of quarterly updates of key market performance data that Ms. Welter recommends that the utility provide to the Commission. Do you see those sub bullets and that bullet and those sub bullets underneath it?

LINDSAY SCHLEKEWAY: Yes.

GEORGE CAVROS: Okay. So, that's the type of reporting metrics that I'm referring to. If the Company chose to, it could provide those metrics to the Commission, could it not?

LINDSAY SCHLEKEWAY: Some of this would require additional reporting that we do not currently receive from CAISO. Some of this it would be difficult to provide based on the information that we receive.

GEORGE CAVROS: Thank you for that response. Do you know that NV Energy provided post-entry reporting to the Commission after it joined the Western Energy and Balance Market?

LINDSAY SCHLEKEWAY: I am a little familiar with that.

GEORGE CAVROS: Could I ask for the Commission to take administrative notice of its order in Docket Number 14-04024?

HEARING OFFICER: Do you have a date on that order, Mr. Cavros?

GEORGE CAVROS: Let me pull it up and I can share my screen as well, because I do want to reference one of the paragraphs there. Just give me one second. So, this is the order. The date would be at the very bottom. So, I apologize if you just bear with me. It would be 8/29/14.

HEARING OFFICER: The Commission will take administrative notice of its order issued August 29, 2014 in Docket Number 14-04024.

GEORGE CAVROS: I just wanted to go down to Paragraph 130 of that order. Here we are. And just read from about halfway through that paragraph where it starts with the word, however. Do you see that, Ms. Schlekeway?

LINDSAY SCHLEKEWAY: Yes.

GEORGE CAVROS: However, the Commission finds that NV Energy is required to provide status updates and/or reports as appropriate in IRPs and IRP and ESP updates. In addition, beginning January 1, 2015 and ending December 31, 2017, NV Energy shall file with the Commission informational filings containing status updates and/or reports. The information filings shall include but not limited to. And then, there are a number of reports listed underneath Subsection A to Subsection F. Did I read that correctly?

LINDSAY SCHLEKEWAY: Yes.

GEORGE CAVROS: I'm going to stop, hoping to stop sharing. Here we go. So, I guess, really just my final question to you is Ms. Schlekeway, EDAM is a big step up from the Western Energy Imbalanced Market in terms of load being served by the market. And it's a new market framework for the West. If we had market reporting for the Western Energy Imbalanced Market, shouldn't we also have it for the Extended Day-Ahead Market.

LINDSAY SCHLEKEWAY: Yes, but those were different reports than what was included in Ms. Welter's testimony.

GEORGE CAVROS: But the Company was submitting post-entry reporting pursuant to the order in the Western Energy and Balance Market, correct?

LINDSAY SCHLEKEWAY: Correct.

GEORGE CAVROS: That’s all I have, thank you.

HEARING OFFICER: Redirect.

ROMAN BORISOV: Yeah. Just briefly, and I think maybe it would be the most efficient if, Mr. Cavros, if you could share that order again, the one that he was just showing, unless you closed it, then I can attempt. And I think it's the same Paragraph 130, Page 46. If you could just, yep, here is perfect.

And Ms. Schlekeway, do you see before the list of items starting with A, there is a sentence that starts with in addition?

LINDSAY SCHLEKEWAY: Sorry, I'm not finding it.

ROMAN BORISOV: It's, you see Item A, ongoing CAISO quarterly reports.

LINDSAY SCHLEKEWAY: Yes.

ROMAN BORISOV: So, look at the sentence before that one.

LINDSAY SCHLEKEWAY: Okay. I see it.

ROMAN BORISOV: Could you read that sentence, please?

LINDSAY SCHLEKEWAY: In addition, beginning January 1, 2015 and ending December 31, 2017, NV Energy shall file with the Commission informational filings containing status updates and/or reports.

ROMAN BORISOV: So, that provision has a beginning and the end date for reporting, correct?

LINDSAY SCHLEKEWAY: Correct.

ROMAN BORISOV: And so, that period that's roughly three years there, do you think that period would be sufficient to familiarize the stakeholders with that, with similar type of reporting.

LINDSAY SCHLEKEWAY: For these reports listed here, yes.

ROMAN BORISOV: That's all the redirect I have.

HEARING OFFICER: Recross on that, Mr. Cavros.

GEORGE CAVROS: No recross, thank you.

HEARING OFFICER: Mr. Saunders.

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity.

SHELLY CASSITY: No questions, thank you.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: From the Dais in Carson City.

KIM LIGHTHART: No questions, thank you, Chair.

HEARING OFFICER: And I don't either. Thank you. You may be excused. You need your mic.

ROMAN BORISOV: That would help. At this time, the Company is called the final rebuttal witnesses. That's David Rubin. And I propose that Mr. Rubin's rebuttal testimony be marked as Exhibit 130 and errata to Mr. Rubin's rebuttal testimony be marked as Exhibit 131.

HEARING OFFICER: And we will do that. But I want to do a quick time check just based solely off direct. This may or may not go past 5:00 PM. It's my slight preference to wrap this hearing today. But I do want to make sure that we're okay. Again, ask as many questions as you want. Is everyone okay if we go a little late today if that's what ends up happening? I guess, please speak up if that's not okay and we'll go from there. All right, good deal.

So, we will mark Mr. Rubin's rebuttal testimony as Exhibit 130, and the errata to that as 131.

ROMAN BORISOV: And I move that Exhibits 130 and 131 be admitted into the record.

HEARING OFFICER: Any discussion on that motion? Hearing none, we'll admit Exhibits 130 and 131.

ROMAN BORISOV: Chair, Mr. Rubin, you remain sworn in from this morning. Could you please state your name and spell your last name for the record again?

DAVID RUBIN: David Rubin, R-U-B-I-N.

ROMAN BORISOV: By whom and in what capacity are you employed?

DAVID RUBIN: NV Energy as the Federal Energy Policy Director.

ROMAN BORISOV: Do you have what's been marked as Exhibits 130? and 131 in front of you?

DAVID RUBIN: Yes.

ROMAN BORISOV: Were those exhibits prepared by you or under your direction?

DAVID RUBIN: Yes.

ROMAN BORISOV: Do you have any edits or changes to make to those exhibits today?

DAVID RUBIN: No.

ROMAN BORISOV: If I were to ask you the same questions contained in Exhibits 130 and 131, would the answers be the same today?

DAVID RUBIN: Yes.

ROMAN BORISOV: Thank you, Mr. Rubin. Chair of the witness is tendered for cross.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: No questions.

HEARING OFFICER: Ms. Granier?

LAURA GRANIER: No questions.

HEARING OFFICER: Mr. Turner?

BRIAN TURNER: No questions, thank you.

HEARING OFFICER: Mr. Ledford?

CURT LEDFORD: No questions.

HEARING OFFICER: Ms. Pongracz?

ANN PONGRACZ: No questions. Thank you, Chair.

HEARING OFFICER: Ms. Caviglia?

JUSTINA CAVIGLIA: No questions.

HEARING OFFICER: Mr. Cavros?

GEORGE CAVROS: No questions, Chair. Thank you.

HEARING OFFICER: Mr. Saunders?

MICHAEL SAUNDERS: No questions, thank you.

HEARING OFFICER: Ms. Cassity?

SHELLY CASSITY: I do. Thank you. Good afternoon, Mr. Rubin.

DAVID RUBIN: Good afternoon.

SHELLY CASSITY: In your testimony, you state that the WEM, or WEM Governing Body, not the CAISO Board of

Governors, has primary authority over market-related initiatives, correct?

DAVID RUBIN: Correct.

SHELLY CASSITY: And that means that the WEM governing body has the initial vote to approve or reject a proposed tariff change, correct?

DAVID RUBIN: Correct.

SHELLY CASSITY: And the decisions of the WEM governing body on market-related initiatives are then added to the consent agenda of the CAISO Board of Governors, is that correct?

DAVID RUBIN: That is correct.

SHELLY CASSITY: And this means that the WEM governing body's decisions are essentially deemed approved unless the CAISO Board of Governors takes affirmative action to disapprove of that decision, correct?

DAVID RUBIN: Correct.

SHELLY CASSITY: So, the CAISO Board of Governors does have authority to object to any actions taken by the WEM governing body, correct?

DAVID RUBIN: Yes.

SHELLY CASSITY: And if the CAISO Board of Governors objects to the WEM governing body decision and such an objection cannot be resolved with any additional

stakeholder engagement, that is what would trigger the dual filing dispute resolution process, is that correct?

DAVID RUBIN: Yes, correct.

SHELLY CASSITY: And in a dual filing, both the WEM governing body and the CAISO Board of Governors can file their own tariff-related proposals to FERC, correct?

DAVID RUBIN: Yes.

SHELLY CASSITY: And those proposals will be reviewed as co-equal proposals to FERC?

DAVID RUBIN: Exactly right, yes.

SHELLY CASSITY: Okay. And FERC is not required to side with the WEM governing body's primary authority, correct?

DAVID RUBIN: Correct. FERC can determine which is preferential to the Federal Energy Regulatory Commission.

SHELLY CASSITY: Okay. And they're not required to defer to the WEM governing body, correct?

DAVID RUBIN: Right, correct.

SHELLY CASSITY: Now, CAISO retains exclusive authority to submit tariff filings to FERC, even under Pathways Step 1, correct?

DAVID RUBIN: I might get in trouble. I mean, can you just say that again? I apologize.

SHELLY CASSITY: Yeah, CAISO retains exclusive authority to submit tariff filings to FERC under Pathways 1.

DAVID RUBIN: Under the approval process that you just discussed between the governing body and the board, it is the CAISO Staff who prepares that filing.

SHELLY CASSITY: Okay, thank you. And the CAISO Board of Governors retains primary authority over CAISO-wide rules, correct?

DAVID RUBIN: Over the non-market balancing authority type rules, correct.

SHELLY CASSITY: Okay. And this is true even when those rules can influence EDAM outcomes, correct?

DAVID RUBIN: I would not agree with that.

SHELLY CASSITY: Okay. So, EDAM participants are required to operate, given that CAISO is the one who retains primary authority over CAISO-wide rules, isn't it true that EDAM participants are required to operate under those rules that are set by the CAISO board?

DAVID RUBIN: Not with respect to the market rules.

SHELLY CASSITY: Okay. CAISO retains primary authority over transmission policies within the CAISO balancing area, correct? Balancing authority area.

DAVID RUBIN: Correct.

SHELLY CASSITY: And this authority can affect the availability of transmission for use in the market, correct?

DAVID RUBIN: I don't agree with that necessarily, no.

SHELLY CASSITY: So, if CAISO were to determine that a different dispatch was necessary in order to retain, or I guess I should say to ensure that the balancing authority area is balanced, that could impact the availability of transmission that's being submitted for use in the market.

DAVID RUBIN: No, I disagree with that.

SHELLY CASSITY: The CAISO board and state regulators have primary authority over market rules that impact resource adequacy within the CAISO wide market, correct?

DAVID RUBIN: Correct. Resource adequacy stays with the state authorities.

SHELLY CASSITY: And CAISO board still retains control over CAISO budgets, operational priorities, and the cost structure that is borne by participants, correct?

DAVID RUBIN: They have authority over the budget. I'm struggling a little bit with the priorities, which are done through the stakeholder process that's discussed in both my direct testimony and Stacy Crowley's

direct testimony. In other words, the Board does not formally approve this stakeholder calendar.

SHELLY CASSITY: Would you agree that CAISO remains or retains control over the operations of the CAISO markets?

DAVID RUBIN: Subject to the tariff responsibilities as approved by the Federal Energy Regulatory Commission.

SHELLY CASSITY: Thank you. No further questions.

HEARING OFFICER: Any redirect there?

ROMAN BORISOV: No redirect. Thank you, Chair.

HEARING OFFICER: From the Dais in Las Vegas.

LAS VEGAS DAIS: No questions, thank you.

HEARING OFFICER: And from Carson City.

KIM LIGHTHART: No questions. Thank you, Chair.

HEARING OFFICER: I don't either. Thank you, Mr. Rubin. You may be excused. That concludes your case.

ROMAN BORISOV: It does, Chair.

HEARING OFFICER: All right. Thank you. Okay. First things first, we will cancel the next two days of hearings. Thank you all very much. Thank you all for being in the State of Nevada. I wish you all safe travels home. Before we do that, is there anything else we need to discuss

before we adjourn and before I tell you about the procedural schedule? Go ahead, Mr. Ledford.

CURT LEDFORD: Yes, Chair. Thank you. It occurs to me viewing the hearing today and participating that there are two potential legal issues that could use legal briefing if the Chair were so inclined. The first is the interplay of the California Statute 345.5(A) and this application and the Commission's rules and responsibilities under NRS 703 and 704. That's number one.

And number two is the Order 23-10019 directing the Company to include information in this application and whether or not that was sufficient. And I would offer for the Chair's consideration legal briefs on those two issues.

HEARING OFFICER: Thank you, Mr. Ledford. I will open that to discussion. Mr. Borisov?

ROMAN BORISOV: I don't view that briefing as necessary. The sufficiency of the order, 23-10019 information, I mean, to me that sounds more like a factual issue anyway. Whether it was sufficient information presented in response to that order. That order and the requirements of that order were clearly outlined even in our application itself.

So, it was front and center. So, anybody could have opined through their testimony whether all the information that was requested there was present. And in fact, the

information that was requested in that order was discussed today in terms of OATT, for instance.

Then that second issue, I mean, opining on the California statue. I mean, I'm barred in California, but I'm inactive. I would hate to restore my membership.

And then, as far as the—I'm not sure which NRS Mr. Ledford referred to, on that last piece.

CURT LEDFORD: On the last piece or the first piece, Counselor?

ROMAN BORISOV: When you were referring to NRS, I didn't get—if there was a cite, I didn't get—I didn't hear the site.

CURT LEDFORD: Sorry, thank you. It was a broad site for consideration as the California statute has implications for California, this Nevada Commission has to make a decision based on an application in Nevada that has Nevada statutes NRS 703, 704 and the interplay thereof. That's what I was alluding to.

ROMAN BORISOV: Thank you, Mr. Ledford. Chair, with that clarification, I think my position still stands. I do not think I would want to opine on the statute, but that statute was cited in testimony. It was addressed through testimony, so I don't see the need for additional briefing on that California statute.

HEARING OFFICER: Ms. Granier, you're reaching for your microphone.

LAURA GRANIER: I was. Thank you. We join in Mr. Ledford's request for legal briefing. The importance of the compliance with the Commission's prior order, specifically with respect to the OATT and the details required to be filed with this Commission about the OATT filing are important to Nevada customers, some of Nevada's largest employers and some of Nevada's largest energy users.

What we heard today from witnesses, including Staff, is that opportunities before this Commission will be the only real opportunity for those customers to weigh in and understand the impacts of the changes to the OATT.

The Company testified that they had the OATT approval in August, but didn't have the resources they said to put the information before this Commission. That should not be a basis to deprive this Commission to review.

So, we do think it's a legal question of whether there's compliance with the letter of what was required in the Commission's prior order, and it's important for this Commission to consider.

In addition to that, with respect to Nevada law and California law, I think we're clearly in front of a Nevada agency here, so we don't have to be barred in California, and

we also agree that it would be appropriate for you to consider a legal briefing on that issue.

HEARING OFFICER: Thank you. Mr. Foletta?

LUCAS FOLETTA: Yes, we support the request, and I don't have anything to add.

HEARING OFFICER: Anyone else want to weigh in here? Mr. Cavros?

GEORGE CAVROS: Yeah, I would just, I think, agree with Mr. Borisov that really this is the second request is mostly a factual issue. Reading the Criteria Number 6 and it says you know complete tariff language may not be necessary. So, you know I don't know. So, it's mostly a factual question and I think it's been examined both in direct and rebuttal and the cross-examination as it relates to the first request. Just take no position on that.

HEARING OFFICER: Thank you. I will take this under submission. I'd like the night to think about it. If I do issue briefs it will be tomorrow in a procedural order and there will be timelines outlined. They will be very tight. If I do we have a deemed approved of April 5th and a special agenda set for the stock at April 3rd. But I will take that under consideration. If you see no procedural order we are not doing briefs. If you see one it will have timelines, dates and page numbers.

CURT LEDFORD: Thank you, Chair. Appreciate your consideration.

HEARING OFFICER: Thank you. Anything else that we need to discuss. Okay.

MICHAEL SAUNDERS: Oh, my apologies, Chair.

HEARING OFFICER: Go ahead.

MICHAEL SAUNDERS: Just one clarification question. Earlier today, Mr. Roberson made a couple of typographical edits to his testimony. Would you like me to file an errata page to reflect those minor corrections or not?

HEARING OFFICER: Mr. Saunders, I really appreciate that offer. Because they were so minor, we can correct those in the record and we'll make a note of that. Typically, what I do on the exhibit list is just make a note of those typographical edits and we have the record today for that. No need to file anything else that goes for everyone. Thank you, though.

MICHAEL SAUNDERS: Thank you, Chair.

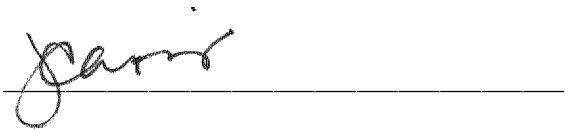
HEARING OFFICER: Anything else? All right. Well, my procedural update was just that. This will be set. We have a special agenda already set for April 3rd. This order will be on it with my recommendations to the full Commission. And if there is nothing else, I will adjourn us. Going once, going twice. Thanks all. We're adjourned.

[end of proceeding]

CERTIFICATE OF TRANSCRIPT

I, Jaime Caris, as the Official Transcriber, hereby certify that the attached transcript is the original transcript thereof and that the statements that appear in this transcript were transcribed by me to the best of my ability.

I further certify that this transcript is a true, complete and accurate record of the digital file that took place in this matter in Carson City, Nevada.



Jaime Caris
Always On Time
March 27, 2026